



FISCAL YEAR 2022-23 ADOPTED SUMMARY BUDGET



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BOYNTON MAYOR, CITY COMMISSIONERS, and CITY MANAGER



Mayor Ty Penserga, At-Large



Vice Mayor Angela Cruz, District I



Commissioner Woodrow Hay, District II



Commissioner Thomas Turkin, District III



Commissioner Aimee Kelley, District IV



CITY MANAGER: Daniel Dugger

UTILIZING THE DOCUMENT

The Budget document provides financial information related to the operational and capital needs throughout the City. Various narratives, graphs, charts, and tables support the financial information.

The reader may obtain information at three separate levels: City, Fund, and Department. A City level summary of the most important information coupled with comparative data has been included on the following pages, found in the comprehensive FY2022-23 Budget Book version.

BUDGET HIGHLIGHTS

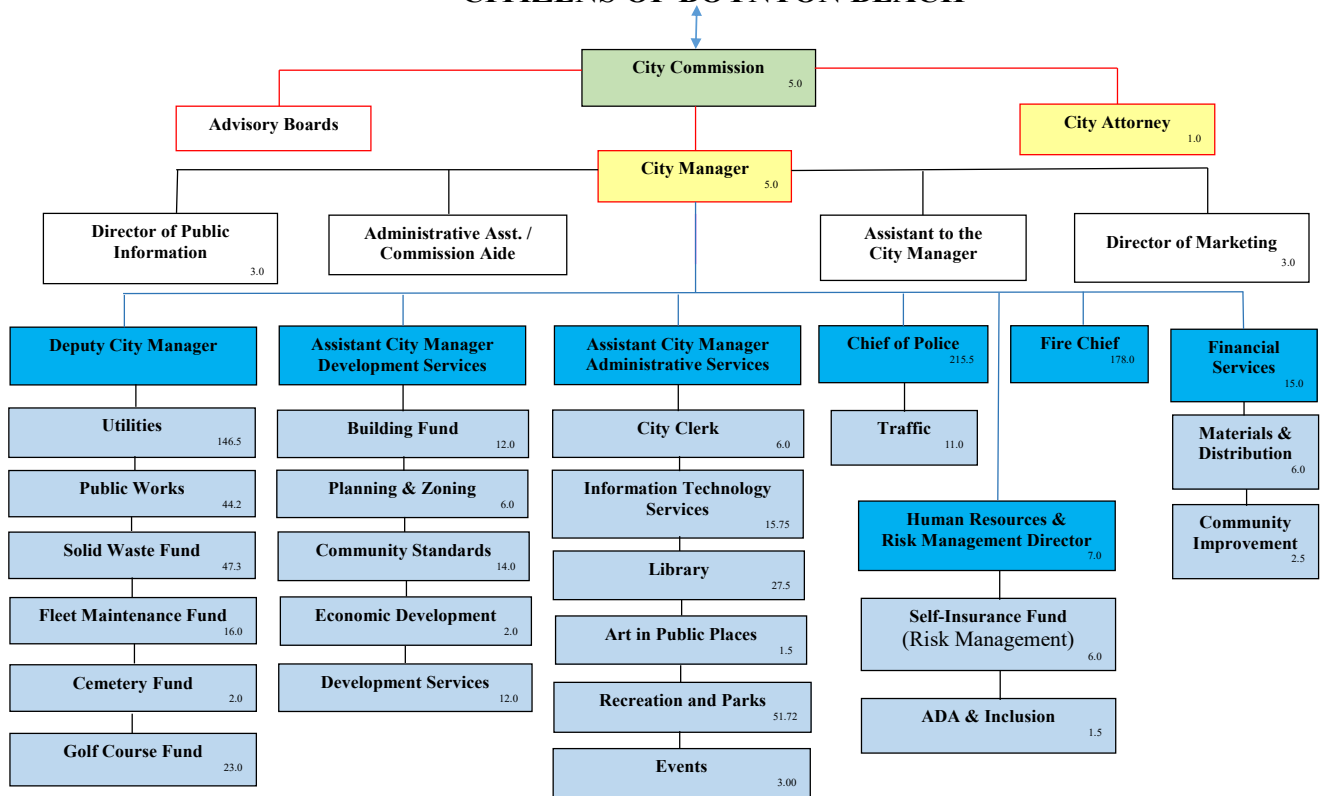
- The Millage Rate was adopted at 7.8500 mills, which is 12.95% per the State TRIM calculations over the Roll-back Rate of 6.9501
- The adopted budget for all Funds is equivalent to \$267.0M, this is a decrease of \$9M over last year's amended budget of \$276M by 3.3%
- General Fund is 40.2% or only \$107.3M of all funds, a 4.6% increase over last year's budget of \$102.6M
- Per Palm Beach Property Appraiser taxable values increased by 16.5%, from \$6.9B to \$8.0B over the prior year
- Net property taxes to be collected have increased by \$6.2M, a 14.45% increase over the prior year.
- Fire Assessment rate was adopted at \$120 per residential unit, which represents no change from the prior fiscal year amount.
- Utility Water & Sewer rates were not modified.
- Solid Waste rates are on-changed for both the single family and mutli-family rates to \$18 and \$14.75, respectively.

BUDGET ACKNOWLEDGEMENT – the development of the adopted FY2022-2023 Budget occurred under the leadership of the former Interim City Manager, James Stables.



ORGANIZATIONAL CHART

CITIZENS OF BOYNTON BEACH



BUDGET CALENDAR

FY 2022/2023 Budget & Fire Assessment Calendar

Friday, Feb 4, 2022	Open	Distribute forms for Vehicle requests and Personnel Requests to the departments and any guidance (2-week submittal for return (Friday February 18 th).
Friday, Feb 11, 2022	Open	Distribute forms for Grant Funds, and Technology requests Funds to the departments and any guidance (1-week submittal for return (Friday February 18 th). Distribute Capital Improvement Program forms to the CIP Committee & the Utility department.
Thursday, March 3, 2022	5:00 pm	Finance and respective departments review individual requests previously submitted.
Thursday, March 17, 2022	5:00 pm	Complete first draft of FY 2021-22 Five-Year CIP. Distribute Cost Allocations
Friday, April 1, 2022	5:00 pm	Final review of personnel, grant, technology and Vehicle submissions with Grants Team, H.R. and I.T.S
Friday, April 1, 2022	Open	Departments final day of Operating budget data entry & Revenue Projections 2022 Non-Ad Valorem Meeting (+2022 Tax Calendar) by Property Appraiser's Office.
Friday, April 22 nd to May 3 rd , 2022	5:00pm	CM and Executive Team Review department proposals prior to meeting with departments.
Monday - Friday May 9 -13, 2022	TBD	Budget Review Team meets departments to review Operating & CIP budgets and goals. Verify City Mgr.'s various personnel modifications with Human Resources. Complete Proposed Budget in June
Thursday, May 26, 2022	PM	Estimated Property Taxable Values received from Palm Beach County
Friday, July 1, 2022	PM	Truth In Millage (TRIM) process begins - Preliminary Property Taxable Values to be sent from Palm Beach County Property Appraiser on July 1, 2022
Friday, July 1, 2022		Budget Transmission to City Commission (PAPA's Preliminary Tax Roll certified to DOR)
Monday, July 11, 2022	10am	<u>Budget Workshops – Police Station</u> Discuss Proposed FY22/23 Operating & CIP Budget presented to City Commission
Tuesday, July 12, 2022	10am	Continue to discuss FY22/23 Proposed Budget & Adopt Preliminary Fire Assessment Resolution and Assessment Resolution for the Canal Maintenance Special Assessment*
Wednesday July 13, 2022	5:30pm	Special Commission Budget Meeting for Adoption of Tentative Millage Rate
Week of July 25, 2022		1. Advise Property Appraiser of Preliminary Fire Assessment Rate & adoption hearing date 2. Proposed Millage, rolled-back rate, date, time and meeting place adoption, Certify via eTRIM 3. GSG to provide Property Appraiser with City's Fire Assessment Roll for TRIM
Thursday, August 18, 2022		Advertise Notice of Public Hearing for Annual Fire Assessment Resolution (Thursday, September 9) Mail statutorily required First Class Notices to affected property owners.
Thursday, September 8, 2022	6pm	1st Budget Public Hearing to adopt Proposed Millage and Budget (must be 65 days after July 1st) <u>meeting cannot coincide with School Board (9/7/22) or County (9/20/22) meeting dates.</u> Public Hearing at adopt the Final FY 22/23 Annual Fire Assessment Resolution <u>Note: Date cannot coincide with School Board (9/7) or County (9/20/22) meeting dates.</u> Public Hearing at adopt the Final FY 22/23 Final Assessment Resolution for Canal Maintenance Special Assessment. <u>Note: Date cannot coincide with School Board (9/7) or County (9/20/22) meeting dates.</u>
Wednesday, September 14, 2022	N/A	Deadline to certify Fire Assessment Roll to Property Appraiser
Friday, September 16, 2022		Advertise final millage and budget hearing in newspaper for Saturday (within 15 days after 1st Public Hearing). Start summary on 9/12/22. City certifies Final Non-Ad Valorem Assessment Roll to Palm Beach County Tax Collector
Thursday, September 22, 2022	6pm	2nd Budget Public Hearing and Final Adoption of FY 22/23 Millage and Budget (within 2 to 5 days after Ad). <u>Note: Hearing may not coincide with School Board (09/21/22) and County (9/20/22) meeting date.</u> Ratification of Quantum Park Overlay Dependent District (QPODD) Budget, Community Redevelopment Agency (CRA) Budget, and South Central Regional Wastewater Board Budget
Monday, October 3, 2022		Submit resolution/ordinance adopting final millage rate to Property Appraiser, Tax Collector, and Department of Revenue within 3 days of adopting final millage rate.
Thursday, October 20, 2022		Submit completed TRIM package to DOR within 30 calendar days following adopting final millage rate with Form DR-487, Certificate of Compliance.

BRIEF EXPLANATION OF FUNDS

In accordance with generally accepted governmental accounting, auditing, and financial reporting principles, this document is organized by funds in the following manner

GENERAL FUND

The General Fund serves as the primary operating fund of the City. The fund accounts for all financial transactions not accounted for in another fund. Revenue is derived primarily from property taxes, state and federal distributions and other intergovernmental revenue.

ENTERPRISE FUNDS

The enterprise funds report operations that provide services primarily to the public which are financed primarily by user charges, or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Utilities Fund accounts for the construction, operation and maintenance of the Water Department and the City's share of the Regional Wastewater Treatment Plant.

Solid Waste Fund accounts for the operation, maintenance, and replacement of the sanitation fleet and the supporting functions enabling the City to collect all refuse and trash on a regular basis.

Golf Course Revenue Fund accounts for the construction, operation and maintenance of the Municipal Golf Course.

INTERNAL SERVICE FUNDS

Internal service funds are established to finance and account for services and commodities furnished by a designated department of the City to other departments of the City. Boynton Beach operates three (3) internal service funds; Fleet Maintenance, Warehouse and Self Insurance.

Fleet Maintenance Fund accounts for the operation, maintenance and replacement of all motor vehicles and heavy equipment pieces within the City fleet. The funds charges individual departments for (a) operations and maintenance of the vehicles and equipment and (b) a prefunding charge (depreciation) to replace the vehicle at the end of its useful life.

Self-Insurance Fund accounts for all insurance for property, workers' compensation, general and automotive liability claims.

Materials & Distribution Fund accounts for the inventory and disbursement of supplies purchased in bulk. All using departments are charged based on the relative cost of the supplies purchased.

BRIEF EXPLANATION OF FUNDS (continued)

SPECIAL REVENUE FUNDS

These funds account for specific governmental revenue (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Traffic Safety Fund accounts for the operations of the red-light camera program in the City.

Local Option Gas Tax Fund - This fund was created during the 1983-84 Fiscal Year as a result of an Interlocal Agreement between Palm Beach County and local municipalities for the distribution of gas tax revenue. Expenditure of these funds is to be used for road improvements.

Community Improvements Fund accounts for those funds designated for housing improvement programs.

Building Fund - accounts for all funds collected pursuant to Florida Statue 553.80.

Public Arts Fund - accounts for all funds collected pursuant to Ordinance 05-060 enacted to enhance the City's heritage, diversity, and character through public artworks integrated in the architecture, infrastructure and landscape.

Recreation Program Revenue Fund accounts for all self-supporting recreational programs.

Cemetery Fund accounts for the operations of the City's cemeteries.

DEBT SERVICE FUND

This fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. **Public Service Tax Debt Service Fund** accounts for the debt service on the City's Public Service Tax Bonds.

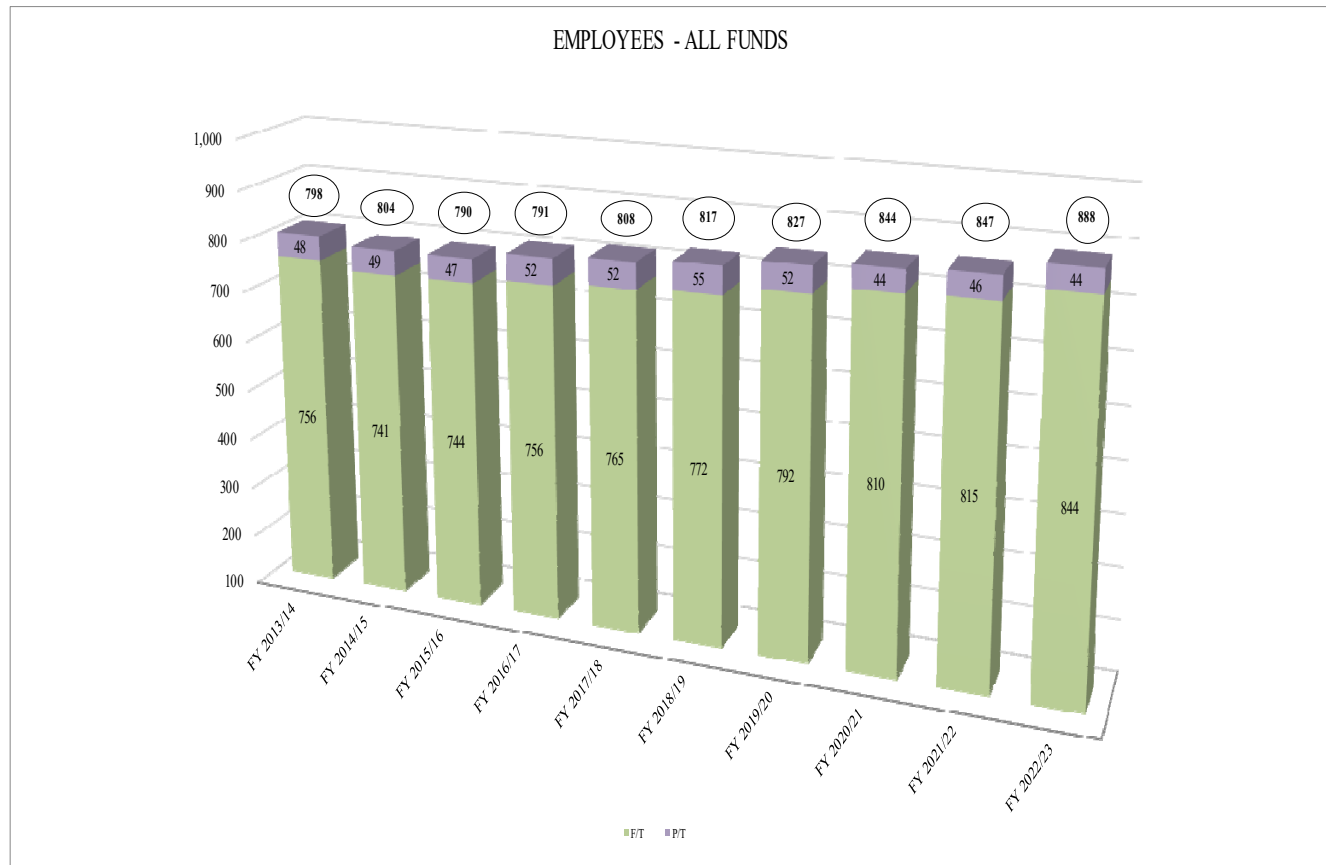
CAPITAL IMPROVEMENT PROJECT FUNDS

These funds account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations and special assessments. **Parks & Recreational Facilities Fund** is used for the acquisition or development of City park and recreational land. The Park & Recreational revenues are generated by fees collected from developers. The **Golf CIP Fund** accounts for capital revenues and capital expenditures related to the capital needs at the Links of Boynton Beach golf course.

- Parks & Rec Trust (141)
- General Government (302)
- Sales Surtax Projects (303)
- Golf Projects (412)
- Utility Projects (403 & 404)

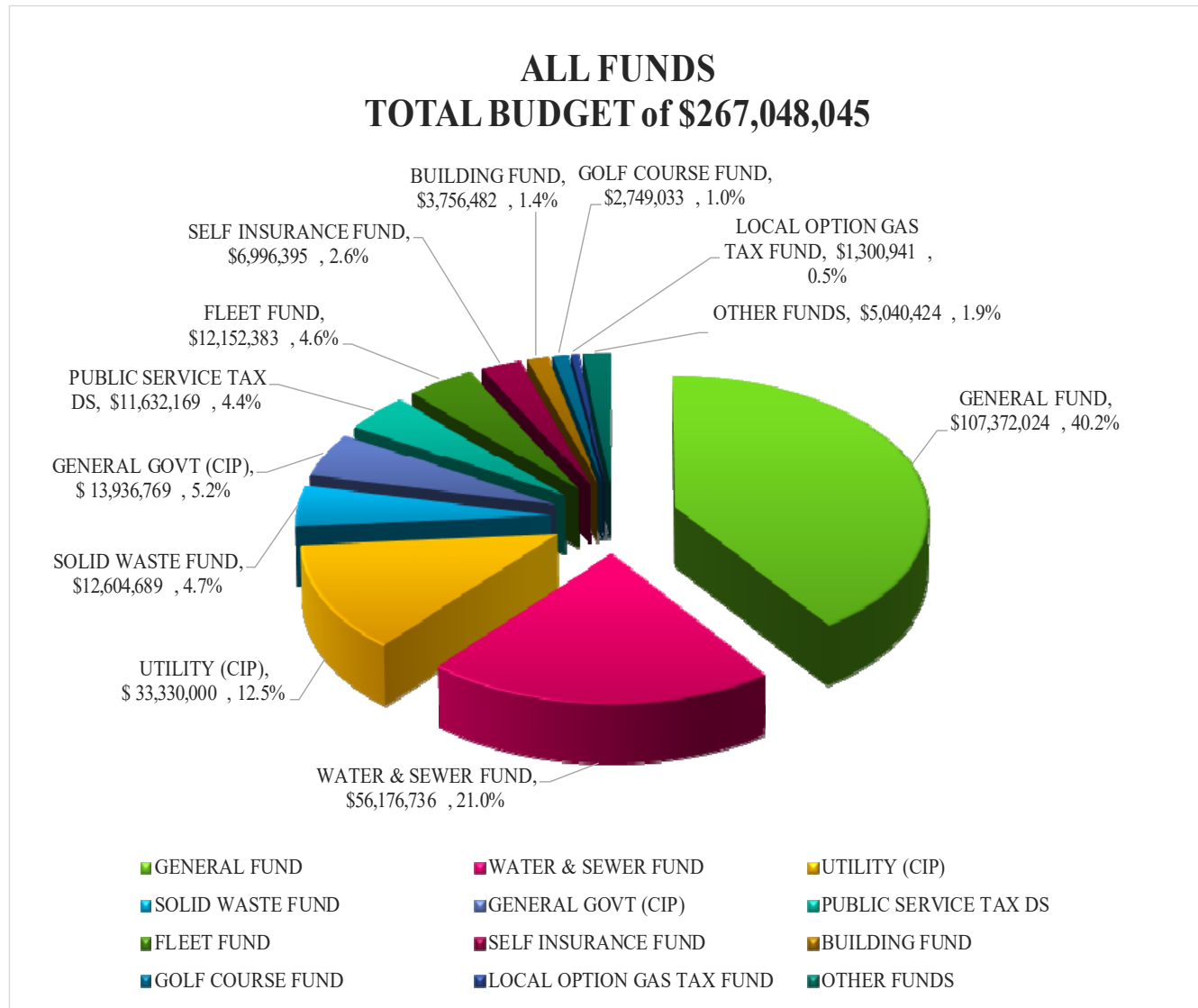


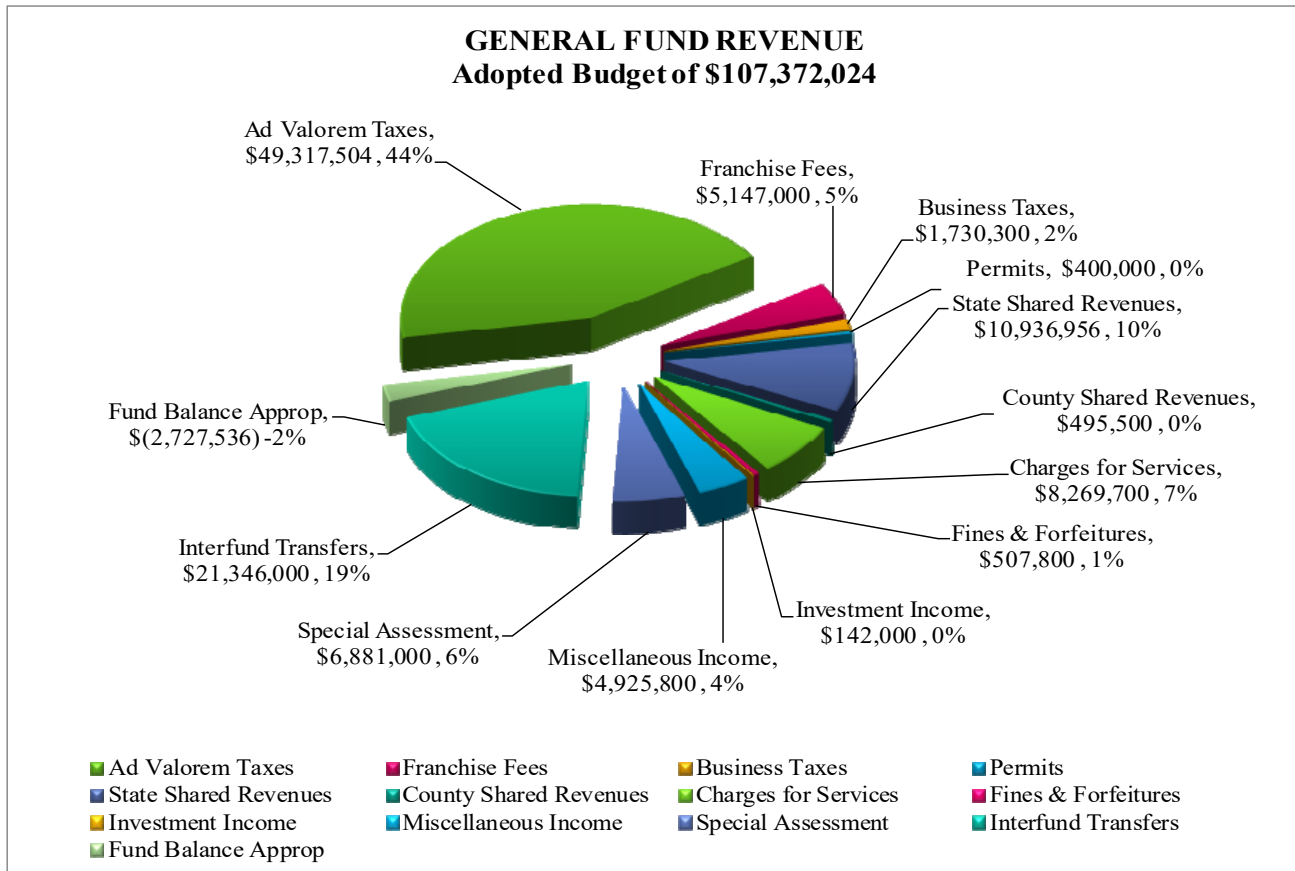
America's Gateway to the Gulfstream

COMPARATIVE PERSONNEL DATA per Fund

	2020/21 <u>Actual</u>	2021/22 <u>Amended</u>	2022/23 <u>Adopted</u>	Variance vs Prior Year
GENERAL FUND	589.29	594.79	608.79	14.00
UTILITY FUND	140.00	140.00	146.50	6.50
GOLF FUND	22.50	22.50	23.00	0.50
GRANTS FUND	1.00	2.00	2.00	-
SOLID WASTE	47.30	47.30	47.30	-
FLEET MAINTENANCE	16.00	16.00	16.00	-
TRAFFIC FUND	5.00	5.00	11.00	6.00
RECREATION REVENUE FUND	3.45	3.45	3.38	(0.07)
MATERIALS & DISTRIBUTION	6.00	6.00	6.00	-
BUILDING FUND	11.00	11.00	12.00	1.00
COMMUNITY IMPROVEMENTS	2.50	2.50	2.50	-
PUBLIC ARTS	1.50	1.50	1.50	-
SELF INSURANCE	6.00	6.00	6.00	-
CEMETERY FUND	2.00	2.00	2.00	-
TOTAL ALL FUNDS:	853.54	860.04	887.97	27.93
 Total Increase (Decrease)	 10.00	 6.50	 27.93	
Percentage Change	1.19%	0.76%	3.25%	

VARIOUS FUND FINANCIAL SUMMARIES with CHARTS and TABLES (page 11 thru 41)





GENERAL FUND REVENUE SUMMARY

CLASSIFICATION	2020-21 ACTUAL REVENUE	2021-22 AMENDED REVENUE	2022-23 ADOPTED REVENUE
<u>GENERAL FUND (001)</u>			
TAXES			
Ad Valorem Taxes	\$ 50,300,576	\$ 52,968,382	\$ 61,282,091
Less TIF Taxes to CRA	(9,377,669)	(9,930,598)	(11,964,587)
Franchise Taxes	4,688,829	5,147,000	5,147,000
TOTAL TAXES	45,611,736	48,184,784	54,464,504
LICENSES & PERMITS	2,066,399	2,235,200	2,130,300
INTERGOVERNMENTAL REVENUE	10,800,733	10,169,300	11,432,456
CHARGES FOR SERVICES	7,636,984	8,687,026	8,269,700
FINES & FORFEITURES	587,078	500,000	507,800
INVESTMENT INCOME	114,058	192,000	142,000
MISCELLANEOUS REVENUE	4,910,157	4,830,800	4,925,800
SPECIAL ASSESSMENT	7,033,880	6,784,000	6,881,000
TRANSFERS FROM OTHER FUNDS	18,473,000	21,649,500	21,346,000
CAPITAL LEASE	-	-	-
FUND BALANCE APPROPRIATED	1,628,575	(589,057)	(2,727,536)
TOTAL GENERAL REVENUE	\$ 98,862,600	\$ 102,643,553	\$ 107,372,024

OTHER FUNDS REVENUE SUMMARY

CLASSIFICATION	2020-21 ACTUAL REVENUE	2021-22 AMENDED REVENUE	2022-23 ADOPTED REVENUE
<u>ENTERPRISE FUNDS</u>			
Water Revenues	\$ 24,980,806	\$ 25,765,200	\$ 26,953,244
Sewer Revenues	19,736,462	20,153,500	20,909,437
Stormwater Revenues	5,483,297	5,600,000	5,924,997
Other Revenues	4,454,219	3,365,750	2,389,058
WATER & SEWER REVENUE (401)	54,654,784	54,884,450	56,176,736
SOLID WASTE (431)	11,785,942	11,888,142	12,604,689
GOLF COURSE REVENUE (411)	1,935,099	2,335,175	2,749,033
TOTAL ENTERPRISE FUNDS	68,375,825	69,107,767	71,530,458
<u>INTERNAL SERVICE FUNDS</u>			
FLEET MAINTENANCE (501)	11,493,838	13,690,784	12,152,383
MATERIALS & DISTRIBUTION (502)	484,044	521,501	559,875
SELF INSURANCE/RISK MGMT. (522)	5,653,768	6,358,453	6,996,395
TOTAL INTERNAL SERVICE FUNDS	17,631,650	20,570,738	19,708,653
<u>SPECIAL REVENUE FUNDS</u>			
TRAFFIC SAFETY (103)	1,488,538	2,598,935	2,900,612
LOCAL OPTION GAS TAX (104)	1,301,150	1,301,150	1,300,941
COMMUNITY IMPROVEMENTS (122)	319,624	339,800	267,775
BUILDING FUND (130)	3,080,766	3,397,351	3,756,482
PUBLIC ARTS (151)	273,302	303,689	339,700
RECREATION PROGRAM REVENUE (172)	426,746	742,998	548,936
CEMETERY (631/632)	310,234	575,169	423,526
TOTAL SPECIAL REVENUE FUNDS	7,200,360	9,259,092	9,537,972
<u>CAPITAL IMPROVEMENT PROJECTS</u>			
PARKS & RECREATION TRUST (141)	17,526	241,067	350,048
GOLF FUND CIP (412)	-	289,200	75,148
GENERAL GOVERNMENT CIP (302)	3,314,626	5,478,099	4,704,427
GENERAL GOVERNMENT SURTAX CIP (303)	6,601,658	9,514,340	8,807,146
UTILITY (403/404)	6,040,163	47,318,776	33,330,000
TOTAL CAPITAL IMPROVEMENT PROJECTS	15,973,973	62,841,482	47,266,769
<u>DEBT SERVICE FUNDS</u>			
PUBLIC SERVICE TAX (207)	10,256,995	11,625,894	11,632,169
TOTAL DEBT SERVICE FUNDS	10,256,995	11,625,894	11,632,169
TOTAL - ALL FUNDS	\$ 218,301,403	\$ 276,048,526	\$ 267,048,045

EXPENDITURE SUMMARY

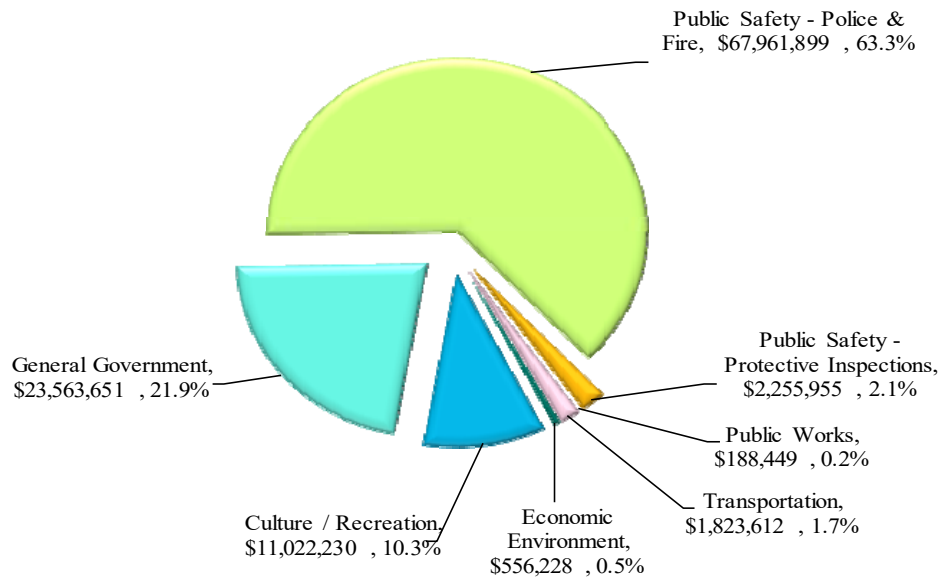
CLASSIFICATION	2020-21 ACTUAL EXPENSE	2021-22 AMENDED EXPENDITURE	2022-23 ADOPTED EXPENDITURE
<u>GENERAL FUND (001)</u>			
GENERAL GOVERNMENT	\$ 20,291,990	\$ 21,365,885	\$ 23,563,651
PUBLIC SAFETY	66,422,731	68,188,918	70,217,854
PHYSICAL ENVIRONMENT	108,422	150,563	188,449
TRANSPORTATION	1,348,022	1,572,119	1,823,612
ECONOMIC ENVIRONMENT	517,313	573,331	556,228
CULTURE/RECREATION	10,174,122	10,792,737	11,022,230
TOTAL GENERAL FUND	98,862,600	102,643,553	107,372,024
<u>ENTERPRISE FUNDS</u>			
WATER & SEWER (401)	54,654,784	54,884,450	56,176,736
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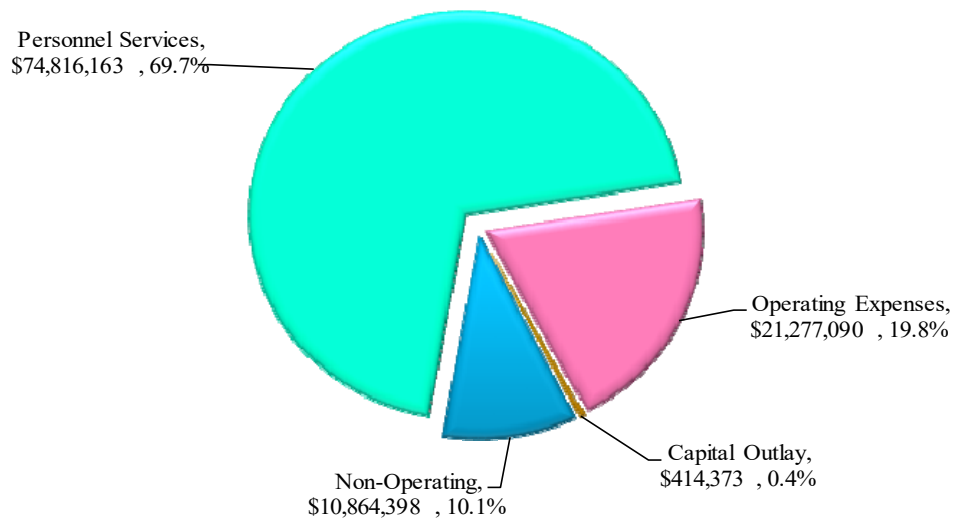
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CLASSIFICATION	2020-21 ACTUAL EXPENSE	2021-22 AMENDED EXPENDITURE	2022-23 ADOPTED EXPENDITURE
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TOTAL -- ALL FUNDS	\$ 218,301,403	\$ 276,048,526	\$ 267,048,045

**GENERAL FUND APPROPRIATIONS
by Functions (Total of \$107,372,024)**



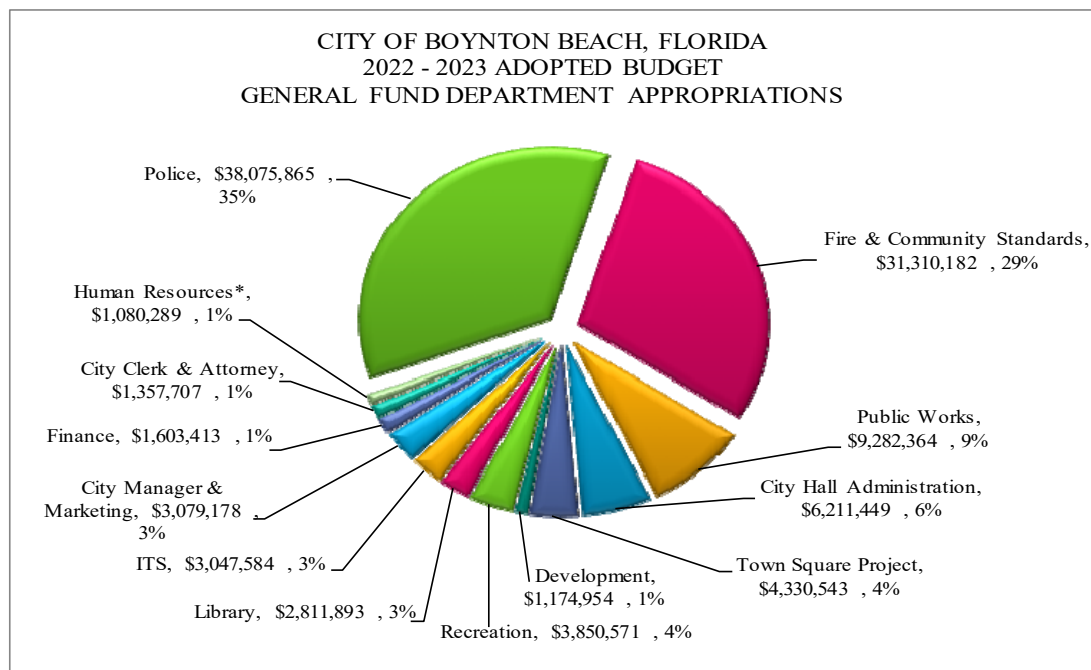
**GENERAL FUND APPROPRIATIONS
by Object Classifications (Total of \$107,372,024)**



GENERAL FUND DEPARTMENTS BUDGETS

(Two-year comparison by Object Classification)

GENERAL FUND DEPARTMENTS	2021-22	% Change	\$ Change	2022-23	FY 2022-23 Adopted Budget by Object Classification			
	AMENDED BUDGET	btw. FY2021-22 and FY2022-23	btw. FY2021-22 and FY2022-23	ADOPTED BUDGET	PERSONNEL SERVICES	OPERATING EXPENSES	CAPITAL OUTLAY	NON- OPERATING
City Commission	\$ 316,229	10.6%	\$ 33,403	\$ 349,632	\$ 241,712	\$ 77,920	\$ -	\$ 30,000
City Manager	768,806	-4.4%	\$ (34,072)	734,734	677,287	41,926	-	15,521
City Hall/General Admin.	4,057,236	53.1%	\$ 2,154,213	6,211,449	17,000	2,715,083	-	3,479,366
Marketing/Communications	449,401	6.0%	\$ 26,842	476,243	382,593	93,650	-	-
Special Events	649,265	48.2%	\$ 313,076	962,341	222,093	740,248	-	-
Town Square Project	4,334,834	-0.1%	\$ (4,291)	4,330,543	-	173,289	-	4,157,254
City Clerk	768,626	-3.7%	\$ (28,671)	739,955	499,055	240,900	-	-
Financial Services	1,667,679	-3.9%	\$ (64,266)	1,603,413	1,488,387	115,026	-	-
Information Technology	2,945,942	3.5%	\$ 101,642	3,047,584	1,376,613	1,625,971	45,000	-
Human Resources	1,087,664	-0.7%	\$ (7,375)	1,080,289	683,324	393,965	3,000	-
ADA & Inclusion	382,789	0.0%	\$ (226,757)	156,032	94,805	61,227	-	4,157,254
City Attorney	615,045	0.4%	\$ 2,707	617,752	123,864	493,888	-	-
Police - Uniform Services	19,418,590	-3.6%	\$ (691,647)	18,726,943	17,967,929	759,014	-	-
Police - Administrative Services	5,132,926	-2.2%	\$ (111,983)	5,020,943	2,254,522	1,250,359	-	1,516,062
Police - Support Services	13,540,516	5.8%	\$ 787,463	14,327,979	11,428,492	2,779,687	119,800	-
Fire	27,596,600	8.2%	\$ 2,252,897	29,849,497	26,063,225	2,356,208	43,773	1,386,291
Emergency Mgmt	33,437	9.3%	\$ 3,100	36,537	-	23,037	13,500	-
Development-Support	376,201	-6.7%	\$ (25,186)	351,015	296,360	54,655	-	-
Community Standards	1,500,250	-5.1%	\$ (76,102)	1,424,148	1,256,310	136,315	2,500	29,023
Building	-	#DIV/0!	\$ -	-	-	-	-	-
Planning & Zoning	835,472	-1.4%	\$ (11,533)	823,939	666,190	157,749	-	-
Economic Development	573,331	-3.0%	\$ (17,103)	556,228	323,064	233,164	-	-
Public Works Admin.	150,563	25.2%	\$ 37,886	188,449	180,119	8,330	-	-
Facilities Mgmt.	2,486,897	-2.3%	\$ (57,152)	2,429,745	859,317	1,511,363	-	59,065
Streets Maintenance	1,358,169	13.3%	\$ 180,146	1,538,315	550,314	958,575	-	29,426
Parking Services	213,950	0.0%	\$ 71,347	285,297	107,837	174,460	3,000	-
Engineering	590,398	-18.6%	\$ (109,606)	480,792	411,357	60,695	2,500	6,240
Parks & Grounds	4,110,011	6.1%	\$ 249,755	4,359,766	1,572,188	2,681,770	5,000	100,808
Library	2,536,739	-1.7%	\$ (43,837)	2,492,902	2,105,693	277,209	110,000	-
School Museum Services	289,349	10.2%	\$ 29,642	318,991	-	318,991	-	-
Recreation	3,856,638	-0.2%	\$ (6,067)	3,850,571	2,966,513	762,416	66,300	55,342
Totals	\$ 102,643,553	4.6%	\$ 4,728,471	\$ 107,372,024	\$ 74,816,163	\$ 21,277,090	\$ 414,373	\$ 15,021,652
				100.0%	69.7%	19.8%	0.4%	14.0%



DEBT SERVICE ANALYSIS

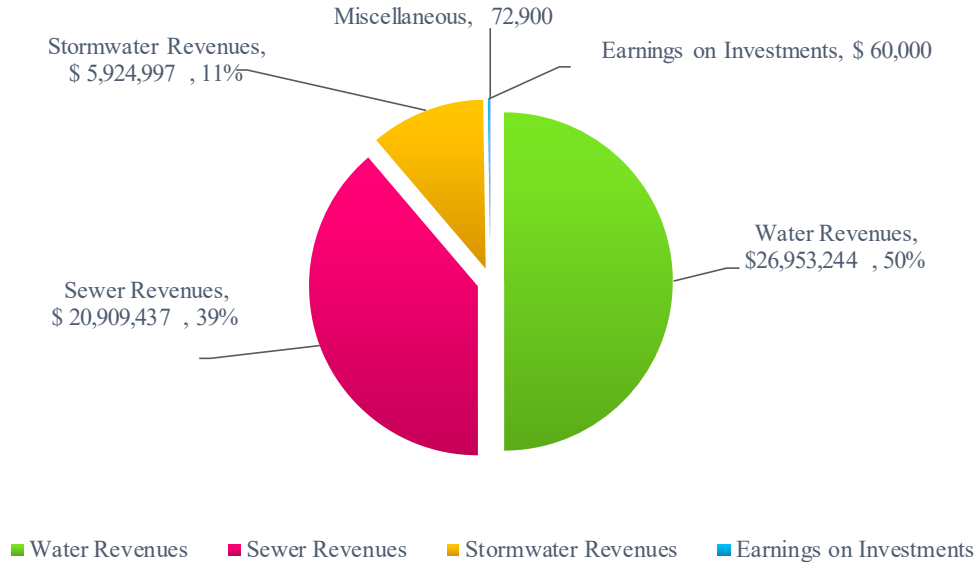
SUMMARY OF OUTSTANDING DEBT & DEBT SERVICE

<u>Description</u>	Debt Outstanding at	<u>Security</u>	<u>Fiscal Year of Retirement</u>	FY 2022-2023			<u>Debt Service</u>
	<u>September 30, 2022</u>			<u>Principal (Nov. 1)</u>	<u>Interest (Nov. 1)</u>	<u>Interest (May 1)</u>	
Governmental Activities:							
Revenue Debt:							
\$24,210,000 Public Service Tax Refunding Revenue Bonds, Series 2015	\$ 13,695,000	Public Service & Communications Service Taxes	2027	\$ 2,170,000	\$ 112,369	\$ 90,773	\$ 2,373,142
Total Public Service Tax Debt	\$ 13,695,000						\$ 2,373,142
Maximum Allowed General Obligation Debt = \$967,488,218 representing 10% of total assessed valuation for FY 2022.							
Business-Type Activities							
Revenue Debt:							
\$45,895,000 Utility System Revenue Revenue Bonds, Series 2012 (Refunded)	\$ 2,565,000	Utility Net Revenues & Impact Fees	2022	\$ 2,565,000	\$ 57,713	\$ -	\$ 2,622,713
\$23,000,000 Utility System Revenue Revenue Bonds, Series 2016	\$ 23,000,000	Utility Net Revenues & Impact Fees	2032	\$ 1,830,000	\$ 281,750	\$ 259,333	\$ 2,371,083
\$10,500,000 Utility System Revenue Revenue Bonds, Series 2020A	\$ 42,140,000	Utility Net Revenues & Impact Fees	2035	\$ 735,000	\$ 212,842	\$ 432,682	\$ 1,380,524
\$11,065,000 Utility System Revenue Revenue Bonds, Series 2020B	\$ 10,190,000	Utility Net Revenues & Impact Fees	2035	\$ 630,000	\$ 110,052	\$ 103,248	\$ 843,300
Total Utility System Revenue Debt	\$ 77,895,000						\$ 7,217,620
Total City Debt	\$ 91,590,000						\$ 9,590,762

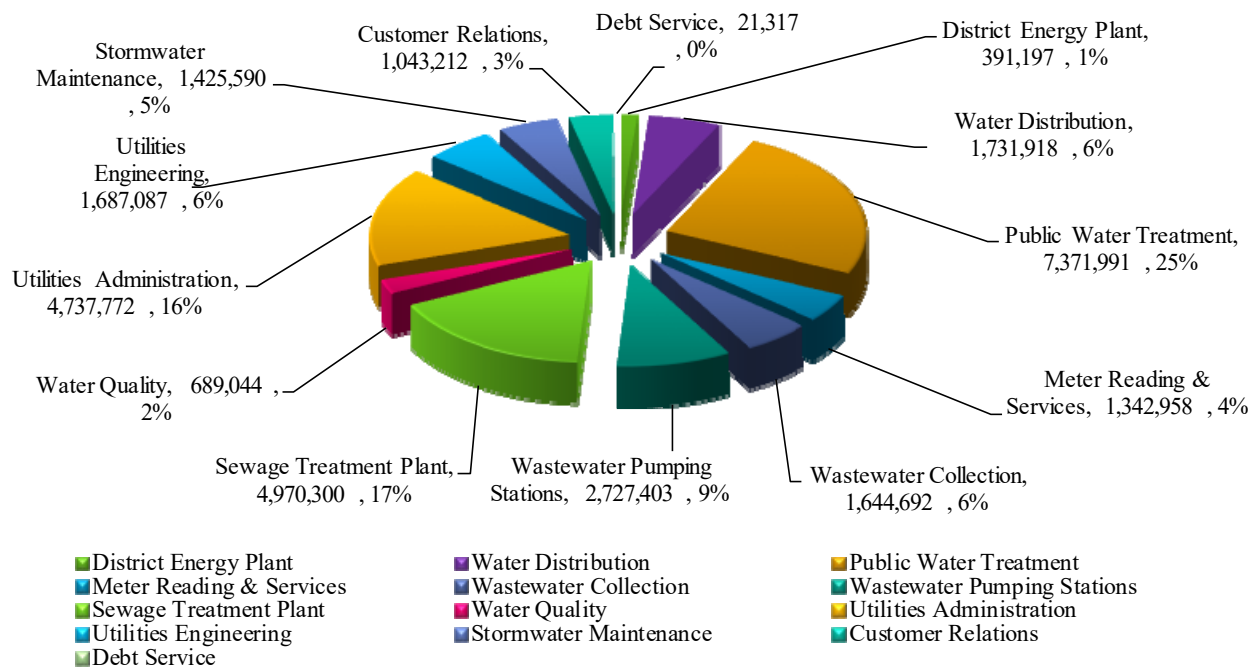
Bond Ratings: 2020 Moody's AA3

UTILITY FUNDS

Utility FY 2022-23 Major Operating Revenues



Utility Department FY 2022-23 Operating Expenditures



CITY OF BOYNTON BEACH, FLORIDA

BUDGET SUMMARY - UTILITY FUND DEPARTMENT BUDGETS

<u>DEPARTMENT</u>	<u>DEPT. NO.</u>	<u>Proposed TOTAL</u>	<u>PERSONNEL SERVICES</u>	<u>OPERATING EXPENSES</u>	<u>CAPITAL OUTLAY</u>	<u>NON- OPERATING</u>	<u>TRANSFERS</u>
District Energy Plant	2810	\$ 399,933	\$ 105,994	\$ 285,203	\$ -	\$ -	\$ 8,736
Water Distribution	2810	\$ 1,937,190	1,196,637	535,281	85,000	-	120,272
Public Water Treatment	2811	\$ 7,488,047	2,848,175	4,523,816	18,000	-	98,056
Meter Reading	2814	\$ 1,400,588	995,015	347,943	30,746	-	26,884
Wastewater Collection	2815	\$ 1,889,747	1,241,301	403,391	-	-	245,055
Wastewater Pumping Stations	2816	\$ 2,866,105	1,269,326	1,457,717	-	-	139,062
Sewage Treatment	2817	\$ 4,970,300	-	4,970,300	-	-	-
Water Quality	2819	\$ 698,648	547,015	142,029	3,500	-	6,104
Administration	2821	\$ 22,376,278	2,642,497	2,095,275	75,000	494,395	17,069,111
Utilities Engineering	2823	\$ 1,702,293	1,562,144	124,943	-	-	15,206
Stormwater Maintenance	2824	\$ 1,750,564	737,557	688,033	-	-	324,974
Customer Relations	2825	\$ 1,043,212	654,790	388,422	-	-	-
Totals:		\$ 48,522,905	\$ 13,800,451	\$ 15,962,353	\$ 212,246	\$ 494,395	\$ 18,053,460
Debt Service	3011	\$ 7,653,471	-	21,317	-	7,632,154	-
Totals with Debt Service:		\$ 56,176,376	\$ 13,800,451	\$ 15,983,670	\$ 212,246	\$ 8,126,549	\$ 18,053,460
		100.0%	24.6%	28.5%	0.4%	14.5%	32.1%

CITY OF BOYNTON BEACH, FLORIDA

UTILITY FUND COMPARATIVE STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
	<u>ACTUAL</u>	<u>AMENDED</u>	<u>ADOPTED</u>
OPERATING REVENUES:			
Water Revenues	\$ 24,980,806	\$ 25,765,200	\$ 26,953,244
Sewer Revenues	19,736,462	20,153,500	20,909,437
Stormwater Revenues	5,483,297	5,600,000	5,924,997
Earnings on Investments	125,498	60,000	60,000
Miscellaneous	73,749	75,800	72,900
Total Operating Revenues:	50,399,812	51,654,500	53,920,578
OPERATING EXPENDITURES:			
District Energy Plant	310,665	311,810	391,197
Water Distribution	(550,528)	1,728,325	1,731,918
Public Water Treatment	6,403,905	6,803,403	7,371,991
Meter Reading & Services	1,160,435	1,379,634	1,342,958
Wastewater Collection	1,614,328	1,606,967	1,644,692
Wastewater Pumping Stations	2,418,942	2,514,598	2,727,403
Sewage Treatment Plant	4,798,071	6,719,300	4,970,300
Water Quality	636,953	654,864	689,044
Utilities Administration	4,007,393	4,313,776	4,737,772
Utilities Engineering	1,218,003	1,322,482	1,687,087
Stormwater Maintenance	1,142,694	1,209,959	1,425,590
Customer Relations	811,079	1,058,085	1,043,212
Debt Service	18,700	9,000	21,317
Total Operating Expenditures:	23,990,640	29,632,203	29,784,481
OPERATING INCOME:	\$ 26,409,172	\$ 22,022,297	\$ 24,136,097
NON-OPERATING EXPENDITURES:			
Capital Outlay	182,894	120,683	212,246
Transfers Out	8,716,479	9,306,192	9,053,460
Debt Service	1,583,563	7,644,471	7,632,154
Renewal & Replacement	8,000,000	8,000,000	9,000,000
Non-Budgeted Expense (Depreciation, etc.)	12,181,208	180,901	494,395
Total Non-Operating Expenditures:	30,664,144	25,252,247	26,392,255
INCREASE (DECREASE) IN APPROPRIATED NET ASSETS	<u>\$ (4,254,972)</u>	<u>\$ (3,229,950)</u>	<u>\$ (2,256,158)</u>

SOLID WASTE FUND

	FY2021-22 <u>AMENDED</u>	FY2022-23 <u>ADOPTED</u>
REVENUES:		
Garbage Fees	\$ 9,965,000	\$ 10,555,000
Roll-Off Containers	1,800,000	2,000,000
Commercial Recycling	215,000	225,000
Miscellaneous Income	1,000	500
Transfer from Golf Course	10,000	10,000
Interest Income	2,799	2,500
Fund Balance (Increase) Decrease	(105,657)	(188,311)
	<hr/>	<hr/>
Total Revenues:	\$ 11,888,142	\$ 12,604,689
	<hr/>	<hr/>
APPROPRIATIONS:		
Personnel Services	\$ 3,749,625	\$ 3,950,910
Operating Expenses	5,323,696	5,335,759
Transfer to Risk Management	30,930	30,930
Transfer to Vehicle Service Fund	1,584,688	2,029,000
Transfer to General Fund	1,100,000	1,100,000
	<hr/>	<hr/>
Total Operating Expenses:	11,788,939	12,446,599
	<hr/>	<hr/>
Capital Expenditures	3,340	14,000
Non Operating	95,863	144,090
	<hr/>	<hr/>
Total Non Operating:	99,203	158,090
	<hr/>	<hr/>
Total Appropriations:	\$ 11,888,142	\$ 12,604,689
	<hr/>	<hr/>

GOLF COURSE FUND

	2021-22	2022-23
REVENUES:	<u>AMENDED</u>	<u>ADOPTED</u>
Seasonal & Loyalty Dues	\$ 100,985	\$ 149,920
Cart & Green Fees	1,815,707	2,391,000
Merchandise & Range Balls	150,000	160,000
Rent & Royalties	18,025	22,790
Other Service Charges	143,738	7,735
Investment Income	-	-
Fund Balance (Increase) Decrease	<u>106,720</u>	<u>17,588</u>
Total Revenues:	<u><u>\$ 2,335,175</u></u>	<u><u>\$ 2,749,033</u></u>
APPROPRIATIONS:		
Personnel Services	\$ 1,160,636	\$ 1,353,610
Operating Expenses	704,213	755,027
Capital Outlay	106,655	94,000
Nonoperating	<u>363,671</u>	<u>546,396</u>
Total Appropriations:	<u><u>\$ 2,335,175</u></u>	<u><u>\$ 2,749,033</u></u>

FLEET MAINTENANCE FUND

	2021-22	2022-23
REVENUES:	<u>AMENDED</u>	<u>ADOPTED</u>
Vehicle Service Charges	\$ 3,291,955	\$ 3,161,291
Miscellaneous Income	510,000	839,084
Interest Income	2,000	1,500
Transfers In	5,465,686	6,336,688
Fund Balance (Increase) Decrease	<u>4,421,143</u>	<u>1,813,820</u>
Total Revenues:	<u>\$ 13,690,784</u>	<u>\$ 12,152,383</u>
APPROPRIATIONS:		
Personnel Services	\$ 1,426,517	\$ 1,471,776
Operating Expenses	2,628,760	2,783,029
Capital Outlay	68,500	52,000
Vehicle Purchases	9,534,486	7,790,235
Transfer & Other Uses	<u>32,521</u>	<u>55,343</u>
Total Appropriations:	<u>\$ 13,690,784</u>	<u>\$ 12,152,383</u>

MATERIALS & DISTRIBUTION FUND

	2021-22 <u>AMENDED</u>	2022-23 <u>ADOPTED</u>
REVENUES:		
Materials & Distribution Operations	\$ 529,438	\$ 545,320
Miscellaneous Income	-	-
Fund Balance (Increase) Decrease	<u>(7,937)</u>	<u>14,555</u>
Total Revenues:	<u><u>\$ 521,501</u></u>	<u><u>\$ 559,875</u></u>
APPROPRIATIONS:		
Personnel Services	469,220	514,457
Operating Expenses	29,794	19,932
Capital Outlay	-	-
Non Operating	<u>22,487</u>	<u>25,486</u>
Total Appropriations:	<u><u>\$ 521,501</u></u>	<u><u>\$ 559,875</u></u>

SELF INSURANCE (RISK MGMT.) FUND

	2021-22 <u>AMENDED</u>	2022-23 <u>ADOPTED</u>
REVENUES:		
Investment Income	\$ 16,000	\$ 8,000
Miscellaneous Income	95,000	85,000
Interfund Service Charges	5,600,000	5,750,451
Transfers	683,750	683,750
Fund Balance (Increase) Decrease	<u>(36,297)</u>	<u>469,194</u>
Total Revenues:	<u><u>\$ 6,358,453</u></u>	<u><u>\$ 6,996,395</u></u>
APPROPRIATIONS:		
Personnel	\$ 657,695	\$ 689,759
Operating Expenses	5,685,508	6,295,689
Capital Outlay	5,025	3,000
Non Operating	<u>10,225</u>	<u>7,947</u>
Total Appropriations:	<u><u>\$ 6,358,453</u></u>	<u><u>\$ 6,996,395</u></u>

TRAFFIC FUND

	2021-22 <u>AMENDED</u>	2022-23 <u>ADOPTED</u>
REVENUES:		
Red Light Camera	\$ 1,705,000	\$ 1,910,000
Miscellaneous Income	14,671	6,200
Fund Balance (Increase) Decrease	<u>879,264</u>	<u>984,412</u>
Total Revenues:	<u>\$ 2,598,935</u>	<u>\$ 2,900,612</u>
APPROPRIATIONS:		
Personnel Services	\$366,843	\$1,330,304
Operating Expenses	1,222,050	1,562,994
Capital Outlay	2,000	-
Non Operating	<u>1,008,042</u>	<u>7,314</u>
Total Appropriations:	<u>\$ 2,598,935</u>	<u>\$ 2,900,612</u>

LOCAL OPTION GAS TAX FUND

	2021-22 <u>AMENDED</u>	2022-23 <u>ADOPTED</u>
REVENUES:		
Local Option Gas Tax	\$ 1,300,132	\$ 1,369,725
Interest Income	1,863	1,863
Fund Balance (Increase) Decrease	<u>(845)</u>	<u>(70,647)</u>
Total Revenues:	<u>\$ 1,301,150</u>	<u>\$ 1,300,941</u>
APPROPRIATIONS:		
Transfer to General Fund	\$ 850,000	\$ 850,000
Transfer to Capital Improvements Fund	450,000	450,000
Audit Fees	<u>1,150</u>	<u>941</u>
Total Appropriations:	<u>\$ 1,301,150</u>	<u>\$ 1,300,941</u>

COMMUNITY IMPROVEMENT FUND

	2021-22 <u>AMENDED</u>	2022-23 <u>ADOPTED</u>
REVENUES:		
Miscellaneous Income	\$ 7,100	\$ -
Investment Earnings	-	-
Operating Transfers - Grants	326,014	218,374
Fund Balance (Increase) Decrease	<u>6,686</u>	<u>49,401</u>
Total Revenues:	<u>\$ 339,800</u>	<u>\$ 267,775</u>
APPROPRIATIONS:		
Personnel	\$ 291,033	\$ 235,736
Operating Expenses	39,481	19,431
Capital Outlay	-	-
Non Operating	<u>9,286</u>	<u>12,608</u>
Total Appropriations:	<u>\$ 339,800</u>	<u>\$ 267,775</u>

BUILDING FUND

	2021-22 <u>AMENDED</u>	2022-23 <u>ADOPTED</u>
REVENUES:		
Building Permits	\$ 3,235,000	\$ 3,635,000
Investment Income	12,111	3,000
Transfers	135,866	-
Fund Balance (Increase) Decrease	<u>14,374</u>	<u>118,482</u>
Total Revenues:	<u>\$ 3,397,351</u>	<u>\$ 3,756,482</u>
APPROPRIATIONS:		
Personnel Services	2,246,330	2,362,149
Operating Expenses	722,067	679,210
Capital Outlay	66,105	35,000
Non Operating	<u>362,849</u>	<u>680,123</u>
Total Appropriations:	<u>\$ 3,397,351</u>	<u>\$ 3,756,482</u>

PARKS & RECREATION TRUST FUND

	2021-22 <u>AMENDED</u>	2022-23 <u>ADOPTED</u>
REVENUES:		
Charges For Services	\$ 70,000	\$ 585,812
Investment Income	1,000	500
Miscellaneous Income	-	-
Fund Balance (Increase) Decrease	<u>170,067</u>	<u>(235,764)</u>
Total Revenues:	<u><u>\$ 241,067</u></u>	<u><u>\$ 350,548</u></u>
APPROPRIATIONS:		
Personnel	\$ -	\$ -
Operating Expenses	241,067	48
Capital Outlay	-	350,000
Non Operating	<u>-</u>	<u>-</u>
Total Appropriations:	<u><u>\$ 241,067</u></u>	<u><u>\$ 350,048</u></u>

PUBLIC ARTS FUND

	2021-22	2022-23
REVENUES:	<u>AMENDED</u>	<u>ADOPTED</u>
Public Art Fees	\$ 175,000	\$ 380,000
Miscellaneous Income	500	500
Transfer In	20,000	20,000
Fund Balance (Increase) Decrease	<u>108,189</u>	<u>(60,800)</u>
Total Revenues:	<u>\$ 303,689</u>	<u>\$ 339,700</u>
APPROPRIATIONS:		
Personnel	\$ 135,548	\$ 141,605
Operating Expenses	108,594	130,867
Capital Outlay	56,501	60,000
Non Operating	<u>3,046</u>	<u>7,228</u>
Total Appropriations:	<u>\$ 303,689</u>	<u>\$ 339,700</u>

RECREATION PROGRAM REVENUE FUND

	2021-22	2022-23
REVENUES:	<u>AMENDED</u>	<u>ADOPTED</u>
Program Activity Fees	\$ 425,250	\$ 300,000
Non Resident Registration Fees	254,250	150,000
Special Services Fees	6,600	18,550
Investment Income	1,500	1,500
Miscellaneous Income	22,920	20,950
Fund Balance (Increase) Decrease	<u>32,478</u>	<u>57,936</u>
Total Revenues:	<u><u>\$ 742,998</u></u>	<u><u>\$ 548,936</u></u>
APPROPRIATIONS:		
Personnel	\$ 188,223	\$ 188,161
Operating Expenses	500,218	350,384
Capital Outlay	4,500	-
Non Operating	<u>50,057</u>	<u>10,391</u>
Total Appropriations:	<u><u>\$ 742,998</u></u>	<u><u>\$ 548,936</u></u>

PUBLIC SERVICE TAX DEBT FUND

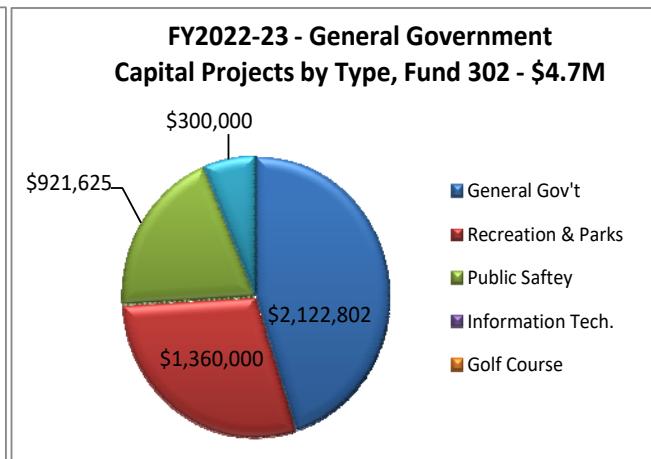
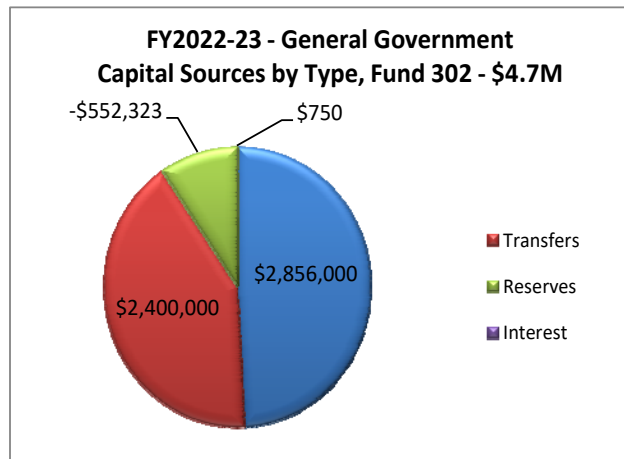
	2021-22	2022-23
REVENUES:	<u>AMENDED</u>	<u>ADOPTED</u>
Utility Taxes	\$ 10,399,738	\$ 10,399,738
Interest Income	20,836	20,836
American Rescue Plan	350,000	350,000
Fund Balance (Increase) Decrease	<u>855,320</u>	<u>861,595</u>
Total Revenues:	<u><u>\$ 11,625,894</u></u>	<u><u>\$ 11,632,169</u></u>
APPROPRIATIONS:		
Principal	\$ 2,170,000	\$ 2,170,000
Interest	245,894	245,894
Transfers	9,190,000	9,190,000
CPA and Fiscal Agent Fees	10,985	17,260
Non Operating	<u>9,015</u>	<u>9,015</u>
Total Appropriations:	<u><u>\$ 11,625,894</u></u>	<u><u>\$ 11,632,169</u></u>

BOYNTON BEACH MEMORIAL PARK FUND

	2021-22 <u>AMENDED</u>	2022-23 <u>ADOPTED</u>
REVENUES:		
Sale of Lots/Crypts	\$ 83,000	\$ 83,000
Charges for Services	73,000	73,000
Investment Earnings	15,000	15,000
Miscellaneous Income	7,700	7,700
Fund Balance (Increase) Decrease	<u>396,469</u>	<u>244,826</u>
 Total Revenues:	 <u><u>\$ 575,169</u></u>	 <u><u>\$ 423,526</u></u>
 APPROPRIATIONS:		
Personnel Services	\$ 145,026	\$ 148,059
Operating Expenses	178,079	194,673
Capital Outlay	178,000	3,000
Non Operating	<u>74,064</u>	<u>77,794</u>
 Total Appropriations:	 <u><u>\$ 575,169</u></u>	 <u><u>\$ 423,526</u></u>

CAPITAL BUDGETS**GENERAL GOVERNMENT CAPITAL IMPROVEMENT PLAN**

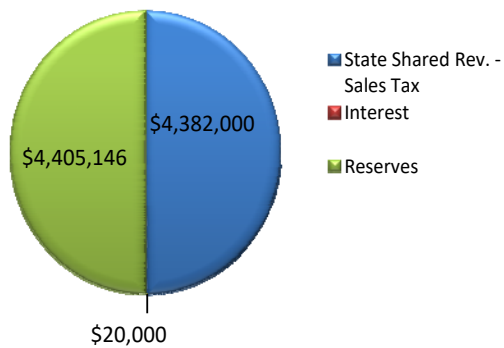
Fund 302		<u>FY 2021-22</u>	<u>FY 2022-23</u>
<u>Capital Improvement Program</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	Grants/CRA	2,895,561	2,856,000
	Transfers	1,350,000	2,400,000
	Reserves	1,231,788	(552,323)
	Interest	750	750
		<u>\$ 5,478,099</u>	<u>\$ 4,704,427</u>
Expenditures	<u>Project Types</u>		
	General Gov't	1,726,092	2,122,802
	Recreation & Parks	1,473,035	1,360,000
	Public Safety	809,224	921,625
	Information Tech.	22,260	-
	Transportation	1,117,160	300,000
	Golf Course	330,328	-
		<u>\$ 5,478,099</u>	<u>\$ 4,704,427</u>



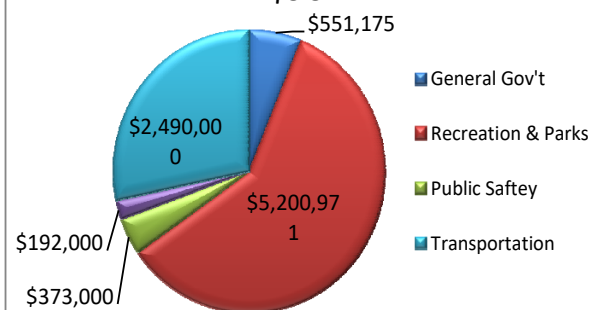
GENERAL GOVERNMENT CAPITAL IMPROVEMENT PLAN

Fund 303		<u>FY 2021-22</u>	<u>FY 2022-23</u>
<u>Capital Improvement Program</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	State Shared Rev. - Sales Tax	4,878,825	4,382,000
	Interest	53,767	20,000
	Reserves	4,581,748	4,405,146
		<u>\$ 9,514,340</u>	<u>\$ 8,807,146</u>
Expenditures	<u>Project Types</u>		
	General Gov't	637,272	551,175
	Recreation & Parks	3,510,746	5,200,971
	Public Safety	1,454,437	373,000
	Information Tech.	632,655	192,000
	Transportation	3,279,230	2,490,000
		<u>\$ 9,514,340</u>	<u>\$ 8,807,146</u>

**FY2022-23 - General Government
Capital Sources by Type, Fund 303 - \$8.8M**

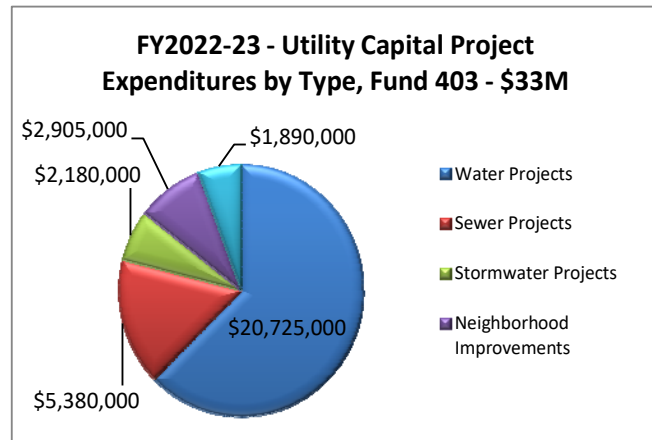
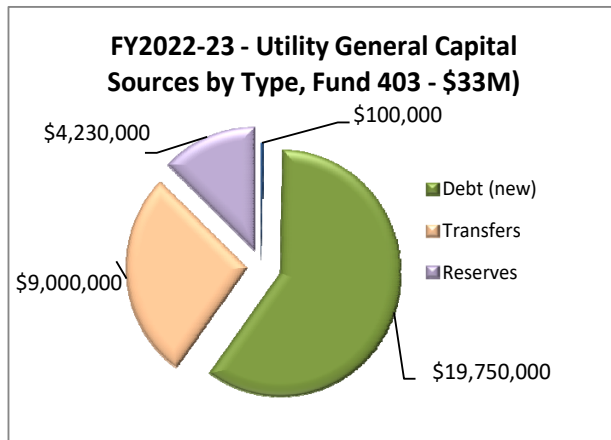


**FY2022-23 - General Government
Capital Projects by Type, Fund 303 - \$8.8M**



UTILITY CAPITAL IMPROVEMENT PLAN

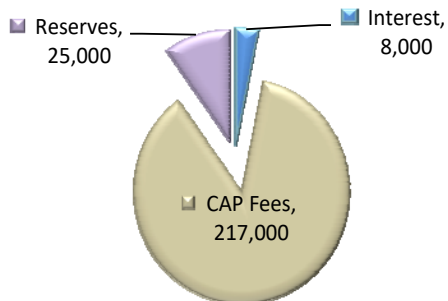
Fund 403		FY 2021-22	FY 2022-23
<u>Capital Improvement Plan</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	Interest	100,000	100,000
	Debt/Grant	2,850,000	19,750,000
	Transfers	8,000,000	9,000,000
	Reserves	29,278,635	4,230,000
		<u>\$ 40,228,635</u>	<u>\$ 33,080,000</u>
Expenditures	<u>Project Types</u>		
	Water Projects	\$ 23,128,221	\$ 20,725,000
	Sewer Projects	10,945,237	5,380,000
	Stormwater Projects	206,848	2,180,000
	Neighborhood Improvements	4,803,011	2,905,000
	Studies/Master Plan/Other	1,145,318	1,890,000
		<u>\$ 40,228,635</u>	<u>\$ 33,080,000</u>



UTILITY CAPITAL IMPROVEMENT PLAN

<u>Fund 404</u>		<u>FY 2021-22</u>	<u>FY 2022-23</u>
<u>Capital Improvement Plan</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	Interest	10,000	8,000
	Debt	414,935	-
	CAP Fees	90,000	217,000
	Reserves	6,575,206	25,000
		<u>\$ 7,090,141</u>	<u>\$ 250,000</u>
Expenditures	<u>Project Types</u>		
	Water Projects	380,000	-
	Sewer Projects	3,224,594	250,000
	Combined Projects	3,485,547	-
	Reuse Distribution Imprv	-	-
		<u>\$ 7,090,141</u>	<u>\$ 250,000</u>

FY2022-23 - Utility General Capital Sources by Type, Fund 404 - \$250K



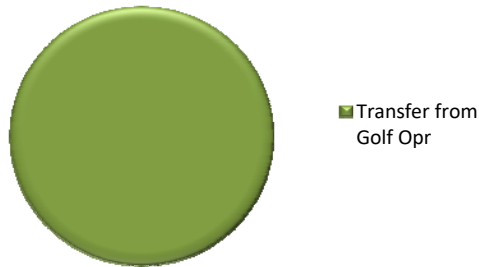
FY2022-23 - Utility Capital Project Expenditures by Type, Fund 404- \$250K



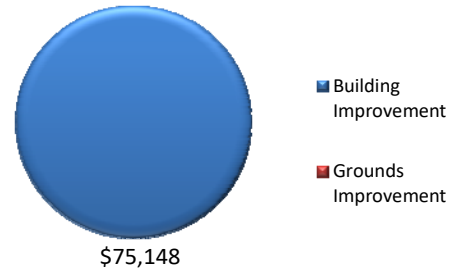
GOLF CAPITAL IMPROVEMENT PLAN

<u>Fund 412</u>		<u>FY 2021-22</u>	<u>FY 2022-23</u>
<u>Capital Improvement Plan</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	Golf CIP Surcharge	204,200	-
	Transfer from Golf Opr	85,000	216,000
	Reserves and Interest	-	(140,852)
		<u>\$ 289,200</u>	<u>\$ 75,148</u>
Expenditures	<u>Project Types</u>		
	Building Improvement	289,200	75,148
	Grounds Improvement	-	-
		<u>\$ 289,200</u>	<u>\$ 75,148</u>

FY2022-23 - Golf Capital Sources by Type, Fund 412 - \$75K



FY2022-23 - Golf Capital Project Expenditures by Type, Fund 412- \$75K



CITY OF BOYNTON BEACH

Boynton Beach, FL 33426

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