



**CITY OF BOYNTON BEACH  
CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

**EXHIBIT A**

**Compson Proposal #1 w/376 Units on Campus**

<b>POTENTIAL PURCHASE &amp; MOVE TO RENAISSANCE COMMONS</b>						
<b>Building Space</b>			<b>Allocation of Tenant Space</b>			<b>City</b>
<b>Floor</b>	<b>Location</b>	<b>Sq. Ft.</b>	<b>Private</b>	<b>Police</b>	<b>City Hall</b>	<b>Totals</b>
4.5	Center	26,000				
4	North	22,000				
	South	22,000				
3	North	22,000				
	South	22,000				
2	North	22,000 (A)				
	South	22,000 (B)				
1	South	14,000				
Total Sq. Ft.		<u>172,000</u>	<u>59,900</u>	<u>61,600</u>	<u>50,500</u>	<u>112,100</u>
Cost Per Sq. Ft. Including Fit Out			N/A	\$ <u>240</u>	\$ <u>240</u>	\$ <u>240</u>
				\$ <u>14,784,000</u>	\$ <u>12,120,000</u>	\$ <u>26,904,000</u>
Less Fit Out Not Required:						
(A)	\$ 40	5,000	\$ -	\$ (200,000)	\$ (200,000)	\$ (200,000)
(B)	\$ 40	22,000	\$ -	\$ (880,000)	\$ (880,000)	\$ (880,000)
Generator				\$ <u>300,000</u>	\$ <u>300,000</u>	\$ <u>600,000</u>
Architect				\$ <u>295,680</u>	\$ <u>220,800</u>	\$ <u>516,480</u>
Furnishings				\$ <u>1,500,000</u>	\$ <u>1,000,000</u>	\$ <u>2,500,000</u>
				\$ <u>16,879,680</u>	\$ <u>12,560,800</u>	\$ <u>29,440,480</u>
Contingency				\$ <u>1,687,968</u>	\$ <u>1,256,080</u>	\$ <u>2,944,048</u>
<b>Totals Renaissance Commons</b>				\$ <u><b>18,567,648</b></u>	\$ <u><b>13,816,880</b></u>	\$ <u><b>32,384,528</b></u>
<b>Less Excess of Sources Over Uses of Old High School &amp; City Hall Site</b>						\$ <u><b>(4,076,250)</b></u>
<b>Potential Net Amount of Debt Issuance</b>						\$ <u><b>28,308,278</b></u>
Assume <b>\$28 million bank borrowing</b> with security being a covenant to budget and appropriate from legally available non-advalorem tax revenues.						
			<u>20 Year @ 5.10%</u>	<u>15 Year @ 4.15%</u>		
<b>Annual debt service on bank loan</b>			\$ <u>2,265,882</u>	\$ <u>2,544,836</u>		
<b>Debt service (Interest only - first year)</b>			\$ <u>1,428,000</u>	\$ <u>1,162,000</u>		
<b>Potential Net Amount of (\$20 M) Debt Issuance Without Old HS Buildout:</b>						\$ <u><b>20,245,778</b></u>
			<u>20 Year @ 5.10%</u>	<u>15 Year @ 4.15%</u>		
<b>Annual debt service on bank loan</b>			\$ <u>1,618,487</u>	\$ <u>1,817,740</u>		
<b>Debt service (Interest only - first year)</b>			\$ <u>1,020,000</u>	\$ <u>830,000</u>		
<b>Parking</b>						
			<u>Police</u>	<u>City Hall</u>	<u>Totals</u>	
Total Sq. Ft. acquired			61,600	50,500	112,100	
Parking = 1.5 Assigned Spaces in the garage for each 1,000 square feet of office space acquired.			<u>92.4</u>	<u>75.8</u>	<u>168.2</u>	

<b>POTENTIAL SALE OF CITY HALL SITE AND RESTORATION OF OLD HIGH SCHOOL</b>			
<b>Source of Funds</b>			
City Property Sale / Exchange:			
City Hall Parcel/Street/Parking @ 376 units or 66 du/acre		\$	13,160,000
High Ridge Parcel 5.8586 Acres @ \$12 per sq. ft.		\$	3,250,000
Historic Preservation Grant		\$	-
<b>Total Funding Sources</b>			\$ <u><b>16,410,000</b></u>
<b>Use of Funds</b>			
<b>Fire Station #1</b>			
Land approx 2 acres @\$12 sq.ft.		\$	1,045,440
Construction		\$	2,250,000
Architect & Engineer, Permits, etc.	15%	\$	337,500
Furnishings	Lump	\$	250,000
		\$	3,882,940
Contingency	10%	\$	388,310
<b>Total Fire Station #1</b>			\$ <u><b>4,271,250</b></u>
<b>Old High School:</b>			
Construction - Refurbish for Unknown Public Use		\$	4,500,000
Architect & Engineer, Permits, etc.	15%	\$	675,000
Furnishings	Lump	\$	200,000
		\$	5,375,000
Contingency	50%	\$	2,687,500
<b>Total Old High School</b>			\$ <u><b>8,062,500</b></u>
<b>Total Use of Funds</b>			\$ <u><b>12,333,750</b></u>
<b>Excess of Sources Over Uses</b>			\$ <u><b>4,076,250</b></u>
Above contingent on:			
High Ridge Parcel 5.8586 Acres @ Approx. \$12 per Sq Ft.		\$	3,250,000
Historic Preservation Grant		\$	-
			\$ <u><b>3,250,000</b></u>
Option assumes funds from sale of City Hall site may be available for refurbishment of Old High School for an unspecified public purpose or a public/private partnership. No grant funds for historic preservation shown in this model. If funds become available, the cost of the program goes down.			
Option also assumes Fire Station would be on land outside current City Hall or old HS Campus. Some cost savings possible if part of Old HS used for Fire Station uses.			



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CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

**EXHIBIT B**

**Recommended Option**

**Compson Proposal #2 w/316 Units on Campus**

POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS						
Building Space			Allocation of Tenant Space			City
Floor	Location	Sq. Ft.	Private	Police	City Hall	Totals
4.5	Center	26,000				
4	North	22,000				
	South	22,000				
3	North	22,000				
	South	22,000				
2	North	22,000 (A)				
	South	22,000 (B)				
1	South	14,000				
Total Sq. Ft.		<u>172,000</u>	<u>59,900</u>	<u>61,600</u>	<u>50,500</u>	<u>112,100</u>
Cost Per Sq. Ft. Including Fit Out			N/A	\$ 240	\$ 240	\$ 240
Less Fit Out Not Required:				\$ 14,784,000	\$ 12,120,000	\$ 26,904,000
				\$ -	\$ (200,000)	\$ (200,000)
(A) \$ 40 5,000				\$ -	\$ (880,000)	\$ (880,000)
(B) \$ 40 22,000				\$ 14,784,000	\$ 11,040,000	\$ 25,824,000
Generator	Lump Sum		\$ 300,000	\$ 300,000	\$ 600,000	\$ 600,000
Architect	2%		\$ 295,680	\$ 220,800	\$ 516,480	\$ 516,480
Furnishings	Lump Sum		\$ 1,500,000	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000
			\$ 16,879,680	\$ 12,560,800	\$ 29,440,480	\$ 29,440,480
Contingency	10%		\$ 1,687,968	\$ 1,256,080	\$ 2,944,048	\$ 2,944,048
<b>Totals Renaissance Commons</b>			<b>\$ 18,567,648</b>	<b>\$ 13,816,880</b>	<b>\$ 32,384,528</b>	<b>\$ 32,384,528</b>
Less Excess of Sources Over Uses of Old High School & City Hall Site						\$ (1,976,250)
<b>Potential Net Amount of Debt Issuance</b>						<b>\$ 30,408,278</b>
Assume <b>\$31 million bank borrowing</b> with security being a covenant to budget and appropriate from legally available non-advalorem tax revenues.						
			<u>20 Year @ 5.10%</u>	<u>15 Year @ 4.15%</u>		
Annual debt service on bank loan			\$2,508,655	\$2,817,497		
Debt service (Interest only - first year)			\$1,581,000	\$1,286,500		
<b>Potential Net Amount of (\$23 M) Debt Issuance Without Old HS Buildout:</b>						<b>\$ 22,345,778</b>
			<u>20 Year @ 5.10%</u>	<u>15 Year @ 4.15%</u>		
Annual debt service on bank loan			\$1,861,260	\$2,090,401		
Debt service (Interest only - first year)			\$1,173,000	\$954,500		
<b>Parking</b>						
			<u>Police</u>	<u>City Hall</u>	<u>Totals</u>	
Total Sq. Ft. acquired			61,600	50,500	112,100	
Parking = 1.5 Assigned Spaces in the garage for each 1,000 square feet of office space acquired.			92.4	75.8	168.2	

POTENTIAL SALE OF CITY HALL SITE AND RESTORATION OF OLD HIGH SCHOOL	
<b>Source of Funds</b>	
City Property Sale / Exchange:	
City Hall Parcel/Street/Parking @ 316 units or 56 du/acre	\$ 11,060,000
High Ridge Parcel 5.8586 Acres @ \$12 per sq. ft.	\$ 3,250,000
Historic Preservation Grant	\$ -
<b>Total Funding Sources</b>	<b>\$ 14,310,000</b>
<b>Use of Funds</b>	
<b>Fire Station #1</b>	
Land approx 2 acres @\$12 sq.ft.	\$ 1,045,440
Construction	\$ 2,250,000
Architect & Engineer, Permits, etc.	15% \$ 337,500
Furnishings	Lump \$ 250,000
	\$ 3,882,940
Contingency	10% \$ 388,310
<b>Total Fire Station #1</b>	<b>\$ 4,271,250</b>
<b>Old High School:</b>	
Construction - Refurbish for Unknown Public Use	\$ 4,500,000
Architect & Engineer, Permits, etc.	15% \$ 675,000
Furnishings	Lump \$ 200,000
	\$ 5,375,000
Contingency	50% \$ 2,687,500
<b>Total Old High School</b>	<b>\$ 8,062,500</b>
<b>Total Use of Funds</b>	<b>\$ 12,333,750</b>
<b>Excess of Sources Over Uses</b>	<b>\$ 1,976,250</b>
Above contingent on:	
High Ridge Parcel 5.8586 Acres @ Approx. \$12 per Sq Ft.	\$ 3,250,000
Historic Preservation Grant	\$ -
	\$ 3,250,000
Option assumes funds from sale of City Hall site may be available for refurbishment of Old High School for an unspecified public purpose or a public/private partnership. No grant funds for historic preservation shown in this model. If funds become available, the cost of the program goes down.	
Option also assumes Fire Station would be on land outside current City Hall or old HS Campus. Some cost savings possible if part of Old HS used for Fire Station uses.	



**CITY OF BOYNTON BEACH  
CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

**EXHIBIT C**

**Compson Proposal #3 w/256 Units on Campus**

POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS						
Building Space			Allocation of Tenant Space			City
Floor	Location	Sq. Ft.	Private	Police	City Hall	Totals
4.5	Center	26,000				
4	North	22,000				
	South	22,000				
3	North	22,000				
	South	22,000				
2	North	22,000 (A)				
	South	22,000 (B)				
1	South	14,000				
Total Sq. Ft.		<u>172,000</u>	<u>59,900</u>	<u>61,600</u>	<u>50,500</u>	<u>112,100</u>
Cost Per Sq. Ft. Including Fit Out			N/A	\$ <u>240</u>	\$ <u>240</u>	\$ <u>240</u>
				\$ <u>14,784,000</u>	\$ <u>12,120,000</u>	\$ <u>26,904,000</u>
Less Fit Out Not Required:						
(A)	\$ 40	5,000	\$ -	\$ (200,000)	\$ (200,000)	\$ (200,000)
(B)	\$ 40	22,000	\$ -	\$ (880,000)	\$ (880,000)	\$ (880,000)
Generator	Lump Sum		\$ 300,000	\$ 300,000	\$ 600,000	\$ 600,000
Architect	2%		\$ 295,680	\$ 220,800	\$ 516,480	\$ 516,480
Furnishings	Lump Sum		\$ 1,500,000	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000
			\$ 16,879,680	\$ 12,560,800	\$ 29,440,480	\$ 29,440,480
Contingency	10%		\$ 1,687,968	\$ 1,256,080	\$ 2,944,048	\$ 2,944,048
<b>Totals Renaissance Commons</b>			<b>\$ 18,567,648</b>	<b>\$ 13,816,880</b>	<b>\$ 32,384,528</b>	<b>\$ 32,384,528</b>
<b>Add Deficit of Sources Over Uses of Old High School &amp; City Hall Site</b>						<b>\$ 123,750</b>
<b>Potential Net Amount of Debt Issuance</b>						<b>\$ 32,508,278</b>
Assume <b>\$33 million bank borrowing</b> with security being a covenant to budget and appropriate from legally available non-advalorem tax revenues.						
			<u>20 Year @ 5.10%</u>	<u>15 Year @ 4.15%</u>		
<b>Annual debt service on bank loan</b>			<u>\$2,670,504</u>	<u>\$2,999,271</u>		
<b>Debt service (Interest only - first year)</b>			<u>\$1,683,000</u>	<u>\$1,369,500</u>		
<b>Potential Net Amount of (\$25 M) Debt Issuance Without Old HS Buildout:</b>						<b>\$ 24,445,778</b>
			<u>20 Year @ 5.10%</u>	<u>15 Year @ 4.15%</u>		
<b>Annual debt service on bank loan</b>			<u>\$2,023,109</u>	<u>\$2,272,175</u>		
<b>Debt service (Interest only - first year)</b>			<u>\$1,275,000</u>	<u>\$1,037,500</u>		
<b>Parking</b>						
Total Sq. Ft. acquired			<u>Police</u>	<u>City Hall</u>	<u>Totals</u>	
			61,600	50,500	112,100	
Parking = 1.5 Assigned Spaces in the garage for each 1,000 square feet of office space acquired.						
			<u>92.4</u>	<u>75.8</u>	<u>168.2</u>	

POTENTIAL SALE OF CITY HALL SITE AND RESTORATION OF OLD HIGH SCHOOL	
<b>Source of Funds</b>	
City Property Sale / Exchange:	
City Hall Parcel/Street/Parking @ 256 units or 45 du/acre	\$ 8,960,000
High Ridge Parcel 5.8586 Acres @ \$12 per sq. ft.	\$ 3,250,000
Historic Preservation Grant	\$ -
<b>Total Funding Sources</b>	<b>\$ 12,210,000</b>
<b>Use of Funds</b>	
<b>Fire Station #1</b>	
Land approx 2 acres @\$12 sq.ft.	\$ 1,045,440
Construction	\$ 2,250,000
Architect & Engineer, Permits, etc.	15% \$ 337,500
Furnishings	Lump \$ 250,000
	\$ 3,882,940
Contingency	10% \$ 388,310
<b>Total Fire Station #1</b>	<b>\$ 4,271,250</b>
<b>Old High School:</b>	
Construction - Refurbish for Unknown Public Use	\$ 4,500,000
Architect & Engineer, Permits, etc.	15% \$ 675,000
Furnishings	Lump \$ 200,000
	\$ 5,375,000
Contingency	50% \$ 2,687,500
<b>Total Old High School</b>	<b>\$ 8,062,500</b>
<b>Total Use of Funds</b>	<b>\$ 12,333,750</b>
<b>Excess (Deficit) of Sources Over Uses</b>	<b>\$ (123,750)</b>
Above contingent on:	
High Ridge Parcel 5.8586 Acres @ Approx. \$12 per Sq Ft.	\$ 3,250,000
Historic Preservation Grant	\$ -
	\$ 3,250,000
Option assumes funds from sale of City Hall site may be available for refurbishment of Old High School for an unspecified public purpose or a public/private partnership. No grant funds for historic preservation shown in this model. If funds become available, the cost of the program goes down.	
Option also assumes Fire Station would be on land outside current City Hall or old HS Campus. Some cost savings possible if part of Old HS used for Fire Station uses.	



**CITY OF BOYNTON BEACH  
CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

**EXHIBIT D**

**Compson Proposal #4 w/196 Units on Campus**

<b>POTENTIAL PURCHASE &amp; MOVE TO RENAISSANCE COMMONS</b>						
<b>Building Space</b>			<b>Allocation of Tenant Space</b>			<b>City Totals</b>
<b>Floor</b>	<b>Location</b>	<b>Sq. Ft.</b>	<b>Private</b>	<b>Police</b>	<b>City Hall</b>	
4.5	Center	26,000				
4	North	22,000				
	South	22,000				
3	North	22,000				
	South	22,000				
2	North	22,000 (A)				
	South	22,000 (B)				
1	South	14,000				
Total Sq. Ft.		<u>172,000</u>	<u>59,900</u>	61,600	50,500	112,100
Cost Per Sq. Ft. Including Fit Out			N/A	\$ 240	\$ 240	\$ 240
				\$ 14,784,000	\$ 12,120,000	\$ 26,904,000
Less Fit Out Not Required:						
(A)	\$ 40	5,000	\$ -	\$ (200,000)	\$ (200,000)	\$ (200,000)
(B)	\$ 40	22,000	\$ -	\$ (880,000)	\$ (880,000)	\$ (880,000)
Generator Lump Sum			\$ 300,000	\$ 300,000	\$ 600,000	\$ 600,000
Architect 2%			\$ 295,680	\$ 220,800	\$ 516,480	\$ 516,480
Furnishings Lump Sum			\$ 1,500,000	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000
			\$ 16,879,680	\$ 12,560,800	\$ 29,440,480	\$ 29,440,480
Contingency 10%			\$ 1,687,968	\$ 1,256,080	\$ 2,944,048	\$ 2,944,048
<b>Totals Renaissance Commons</b>			<b>\$ 18,567,648</b>	<b>\$ 13,816,880</b>	<b>\$ 32,384,528</b>	<b>\$ 32,384,528</b>
<b>Add Deficit of Sources Over Uses of Old High School &amp; City Hall Site</b>						<b>\$ 2,223,750</b>
<b>Potential Net Amount of Debt Issuance</b>						<b>\$ 34,608,278</b>
Assume <b>\$35 million bank borrowing</b> with security being a covenant to budget and appropriate from legally available non-advalorem tax revenues.						
			<u>20 Year @ 5.10%</u>	<u>15 Year @ 4.15%</u>		
<b>Annual debt service on bank loan</b>			<u>\$2,832,353</u>	<u>\$3,181,045</u>		
<b>Debt service (Interest only - first year)</b>			<u>\$1,785,000</u>	<u>\$1,452,500</u>		
<b>Potential Net Amount of (\$27 M) Debt Issuance Without Old HS Buildout:</b>						<b>\$ 26,545,778</b>
			<u>20 Year @ 5.10%</u>	<u>15 Year @ 4.15%</u>		
<b>Annual debt service on bank loan</b>			<u>\$2,184,958</u>	<u>\$2,453,949</u>		
<b>Debt service (Interest only - first year)</b>			<u>\$1,377,000</u>	<u>\$1,120,500</u>		
<b>Parking</b>						
			<u>Police</u>	<u>City Hall</u>	<u>Totals</u>	
Total Sq. Ft. acquired			61,600	50,500	112,100	
Parking = 1.5 Assigned Spaces in the garage for each 1,000 square feet of office space acquired.			<u>92.4</u>	<u>75.8</u>	<u>168.2</u>	

<b>POTENTIAL SALE OF CITY HALL SITE AND RESTORATION OF OLD HIGH SCHOOL</b>	
<b>Source of Funds</b>	
City Property Sale / Exchange:	
City Hall Parcel/Street/Parking @ 196 units or 35 du/acre	\$ 6,860,000
High Ridge Parcel 5.8586 Acres @ \$12 per sq. ft.	\$ 3,250,000
Historic Preservation Grant	\$ -
<b>Total Funding Sources</b>	<b>\$ 10,110,000</b>
<b>Use of Funds</b>	
<b>Fire Station #1</b>	
Land approx 2 acres @\$12 sq.ft.	\$ 1,045,440
Construction	\$ 2,250,000
Architect & Engineer, Permits, etc.	15% \$ 337,500
Furnishings	Lump \$ 250,000
	\$ 3,882,940
Contingency	10% \$ 388,310
<b>Total Fire Station #1</b>	<b>\$ 4,271,250</b>
<b>Old High School:</b>	
Construction - Refurbish for Unknown Public Use	\$ 4,500,000
Architect & Engineer, Permits, etc.	15% \$ 675,000
Furnishings	Lump \$ 200,000
	\$ 5,375,000
Contingency	50% \$ 2,687,500
<b>Total Old High School</b>	<b>\$ 8,062,500</b>
<b>Total Use of Funds</b>	<b>\$ 12,333,750</b>
<b>Excess (Deficit) of Sources Over Uses</b>	<b>\$ (2,223,750)</b>
Above contingent on:	
High Ridge Parcel 5.8586 Acres @ Approx. \$12 per Sq Ft.	\$ 3,250,000
Historic Preservation Grant	\$ -
	<u>\$ 3,250,000</u>
Option assumes funds from sale of City Hall site may be available for refurbishment of Old High School for an unspecified public purpose or a public/private partnership. No grant funds for historic preservation shown in this model. If funds become available, the cost of the program goes down.	
Option also assumes Fire Station would be on land outside current City Hall or old HS Campus. Some cost savings possible if part of Old HS used for Fire Station uses.	



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CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

Exhibit E-1

**Purchase of Police Office Space Only - Existing City Hall Refurb - Without Old HS Refurb**

POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS						
Building Space			Allocation of Tenant Space			City Totals
Floor	Location	Sq. Ft.	Private	Police	City Hall	
4.5	Center	26,000				
4	North	22,000				
	South	22,000				
3	North	22,000				
	South	22,000				
2	North	22,000 (A)				
	South	22,000 (B)				
1	South	14,000				
Total Sq. Ft.		<u>172,000</u>	<u>110,400</u>	<u>61,600</u>	<u>-</u>	<u>61,600</u>
Cost Per Sq. Ft. Including Fit Out			N/A	\$ 240	\$ 240	\$ 240
				\$ 14,784,000	\$ -	\$ 14,784,000
Less Fit Out Not Required:						
(A)	\$ 40	5,000	\$ -	\$ -	\$ -	\$ -
(B)	\$ 40	22,000	\$ -	\$ -	\$ -	\$ -
			\$ 14,784,000	\$ -	\$ 14,784,000	
Generator	Lump Sum		\$ 600,000	\$ -	\$ 600,000	
Architect	2%		\$ 295,680	\$ -	\$ 295,680	
Furnishings	Lump Sum		\$ 1,500,000	\$ -	\$ 1,500,000	
			\$ 17,179,680	\$ -	\$ 17,179,680	
Contingency	10.00%		\$ 1,717,968	\$ -	\$ 1,717,968	
<b>Totals Renaissance Commons</b>			<b>\$ 18,897,648</b>	<b>\$ -</b>	<b>\$ 18,897,648</b>	
<b>Add Deficit of Sources Over Uses of Old High School &amp; City Hall Site</b>						<b>\$ 1,338,100</b>
<b>Potential Net Amount of Debt Issuance</b>						<b>\$ 20,235,748</b>
Assume <b>\$21 million bank borrowing</b> with security being a covenant to budget and appropriate from legally available non-advalem tax revenues.						
<b>Annual debt service:</b>						
			<b>20 Year @ 5.10%</b>	<b>15 Year @ 4.15%</b>		
<b>Annual debt service on bank loan</b>			<u>\$1,699,412</u>	<u>\$1,908,627</u>		
<b>Debt service (Interest only - first year)</b>			<u>\$1,071,000</u>	<u>\$871,500</u>		
<b>Parking</b>						
Total Sq. Ft. acquired			<u>Police</u>	<u>City Hall</u>	<u>Totals</u>	
			61,600	-	61,600	
Parking = 1.5 Assigned Spaces in the garage for each 1,000 square feet of office space acquired.			<u>92.4</u>	<u>-</u>	<u>92.4</u>	

POTENTIAL SALE OF CITY HALL SITE AND RESTORATION OF OLD HIGH SCHOOL			
<b>Source of Funds</b>			
City Property Sale / Exchange:			
City Hall Parcel/Street/Parking None Purchased or Traded	\$	-	
High Ridge Parcel 5.8586 Acres @ \$12 per sq. ft.	\$	3,250,000	
Historic Preservation Grant	\$	-	
<b>Total Funding Sources</b>			<b>\$ 3,250,000</b>
<b>Use of Funds</b>			
<b>Fire Station #1 - Not Moved With This Option</b>			
<b>City Hall Refurbishment</b>			
City Hall ADA, Fire Suppression, Kalwall etc.	\$	2,820,000	
Refurb Old PD Area	\$	720,000	
			\$ 3,540,000
Architect & Engineer, Permits, etc.	15%	\$ 531,000	
Furnishings	Lump	\$ 100,000	
			\$ 4,171,000
Contingency	10%	\$ 417,100	
<b>Total City Hall Refurb</b>			<b>\$ 4,588,100</b>
<b>Old High School: - No Refurbishment Planned with this option</b>			
Construction - Refurbish for Unknown Public Use	\$	-	
Architect & Engineer, Permits, etc.	15%	\$ -	
Furnishings	Lump	\$ -	
			\$ -
Contingency	50%	\$ -	
<b>Total Old High School</b>			<b>\$ -</b>
<b>Total Use of Funds</b>			<b>\$ 4,588,100</b>
<b>Excess (Deficit) of Sources Over Uses</b>			<b>\$ (1,338,100)</b>
Above contingent on:			
High Ridge Parcel 5.8586 Acres @ Approx. \$12 per Sq Ft.	\$	3,250,000	
Historic Preservation Grant	\$	-	
			\$ 3,250,000
The purchased office space would be used by Police Department and not City Hall functions. City Hall Refurb work would include reuse of old PD area and installation of other needed improvements throughout City Hall complex.			
The cost of bringing the entire City Hall building up to current code requirements is not determined at this point. Also, the building does not meet current hurricane standards.			



**CITY OF BOYNTON BEACH  
CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

Exhibit E-2

**Purchase of Police Office Space Only - Existing City Hall Refurb - With HS Refurb**

POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS						
Building Space			Allocation of Tenant Space			City Totals
Floor	Location	Sq. Ft.	Private	Police	City Hall	
4.5	Center	26,000				
4	North	22,000				
	South	22,000				
3	North	22,000				
	South	22,000				
2	North	22,000 (A)				
	South	22,000 (B)				
1	South	14,000				
Total Sq. Ft.		<u>172,000</u>	110,400	61,600	-	61,600
Cost Per Sq. Ft. Including Fit Out			N/A	\$ 240	\$ 240	\$ 240
			\$ 14,784,000	\$ -	\$ -	\$ 14,784,000
Less Fit Out Not Required:						
(A)	\$ 40	5,000	\$ -	\$ -	\$ -	\$ -
(B)	\$ 40	22,000	\$ -	\$ -	\$ -	\$ -
			\$ 14,784,000	\$ -	\$ -	\$ 14,784,000
Generator	Lump Sum		\$ 600,000	\$ -	\$ -	\$ 600,000
Architect	2%		\$ 295,680	\$ -	\$ -	\$ 295,680
Furnishings	Lump Sum		\$ 1,500,000	\$ -	\$ -	\$ 1,500,000
			\$ 17,179,680	\$ -	\$ -	\$ 17,179,680
Contingency	10.00%		\$ 1,717,968	\$ -	\$ -	\$ 1,717,968
<b>Totals Renaissance Commons</b>			<b>\$ 18,897,648</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,897,648</b>
<b>Add Deficit of Sources Over Uses of Old High School &amp; City Hall Site</b>						<b>\$ 9,400,600</b>
<b>Potential Net Amount of Debt Issuance</b>						<b>\$ 28,298,248</b>
Assume \$29 million bank borrowing with security being a covenant to budget and appropriate from legally available non-advalorem tax revenues.						
			<b>20 Year @ 5.10%</b>	<b>15 Year @ 4.15%</b>		
<b>Annual debt service on bank loan</b>			<u>2,346,807</u>	<u>2,635,723</u>		
<b>Debt service (Interest only - first year)</b>			<u>1,479,000</u>	<u>1,203,500</u>		
<b>Parking</b>						
Total Sq. Ft. acquired			Police	City Hall	Totals	
			61,600	-	61,600	
Parking = 1.5 Assigned Spaces in the garage for each 1,000 square feet of office space acquired.			<u>92.4</u>	<u>-</u>	<u>92.4</u>	

POTENTIAL SALE OF CITY HALL SITE AND RESTORATION OF OLD HIGH SCHOOL	
<b>Source of Funds</b>	
City Property Sale / Exchange:	
City Hall Parcel/Street/Parking None Purchased or Traded	\$ -
High Ridge Parcel 5.8586 Acres @ \$12 per sq. ft.	\$ 3,250,000
Historic Preservation Grant	\$ -
<b>Total Funding Sources</b>	<b>\$ 3,250,000</b>
<b>Use of Funds</b>	
<b>Fire Station #1 - Not Moved With This Option</b>	
<b>City Hall Refurbishment</b>	
City Hall ADA, Fire Suppression, Kalwall etc.	\$ 2,820,000
Refurb Old PD Area	\$ 720,000
	\$ 3,540,000
Architect & Engineer, Permits, etc.	15% \$ 531,000
Furnishings	Lump \$ 100,000
	\$ 4,171,000
Contingency	10% \$ 417,100
<b>Total City Hall Refurb</b>	<b>\$ 4,588,100</b>
<b>Old High School:</b>	
Construction - Refurbish for Unknown Public Use	\$ 4,500,000
Architect & Engineer, Permits, etc.	15% \$ 675,000
Furnishings	Lump \$ 200,000
	\$ 5,375,000
Contingency	50% \$ 2,687,500
<b>Total Old High School</b>	<b>\$ 8,062,500</b>
<b>Total Use of Funds</b>	<b>\$ 12,650,600</b>
<b>Excess (Deficit) of Sources Over Uses</b>	<b>\$ (9,400,600)</b>
Above contingent on:	
High Ridge Parcel 5.8586 Acres @ Approx. \$12 per Sq Ft.	\$ 3,250,000
Historic Preservation Grant	\$ -
	\$ 3,250,000
Option Assumes that funding of rehab of Old HS would be added to debt service for purchase of office space. The office space would be used by Police Department and not City Hall functions. City Hall Refurb work would include reuse of old PD area and installation of other needed improvements throughout City Hall complex.	
Note also that option does not include any grant funding for historic preservation as this is an unknown and would skew the costs.	



**CITY OF BOYNTON BEACH  
CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

**EXHIBIT F**

**Density/Price Calculator - City Hall Parcels**

No. of Units	No. of Stories	Max. Height	Retail Area	City Hall Only			City Hall w/NE 1st St.			City Hall w/NE 1st St. and 2 Parking Lots		
				Du/Acre	Price/Unit	Property Value	Du/Acre	Price/Unit	Property Value	Du/Acre	Price/Unit	Property Value
100				25.55	\$ 35,000	\$ 3,500,000	22.93	\$ 35,000	\$ 3,500,000	17.62	\$ 35,000	\$ 3,500,000
125				31.94	\$ 35,000	\$ 4,375,000	28.66	\$ 35,000	\$ 4,375,000	22.03	\$ 35,000	\$ 4,375,000
150				38.32	\$ 35,000	\$ 5,250,000	34.39	\$ 35,000	\$ 5,250,000	26.43	\$ 35,000	\$ 5,250,000
175				44.71	\$ 35,000	\$ 6,125,000	40.12	\$ 35,000	\$ 6,125,000	30.84	\$ 35,000	\$ 6,125,000
196	4	55 Ft	15,530 Sq Ft	50.07	\$ 35,000	\$ 6,860,000	44.94	\$ 35,000	\$ 6,860,000	34.54	\$ 35,000	\$ 6,860,000
200				51.10	\$ 35,000	\$ 7,000,000	45.85	\$ 35,000	\$ 7,000,000	35.24	\$ 35,000	\$ 7,000,000
225				57.48	\$ 35,000	\$ 7,875,000	51.58	\$ 35,000	\$ 7,875,000	39.65	\$ 35,000	\$ 7,875,000
250				63.87	\$ 35,000	\$ 8,750,000	57.32	\$ 35,000	\$ 8,750,000	44.05	\$ 35,000	\$ 8,750,000
256	5	65 Ft	15,530 Sq Ft	65.40	\$ 35,000	\$ 8,960,000	58.69	\$ 35,000	\$ 8,960,000	45.11	\$ 35,000	\$ 8,960,000
275				70.26	\$ 35,000	\$ 9,625,000	63.05	\$ 35,000	\$ 9,625,000	48.46	\$ 35,000	\$ 9,625,000
300				76.65	\$ 35,000	\$ 10,500,000	68.78	\$ 35,000	\$ 10,500,000	52.86	\$ 35,000	\$ 10,500,000
316	6	75 Ft	15,530 Sq Ft	80.73	\$ 35,000	\$ 11,060,000	72.45	\$ 35,000	\$ 11,060,000	55.68	\$ 35,000	\$ 11,060,000
325				83.03	\$ 35,000	\$ 11,375,000	74.51	\$ 35,000	\$ 11,375,000	57.27	\$ 35,000	\$ 11,375,000
350				89.42	\$ 35,000	\$ 12,250,000	80.24	\$ 35,000	\$ 12,250,000	61.67	\$ 35,000	\$ 12,250,000
376	7	85 Ft	15,530 Sq Ft	96.06	\$ 35,000	\$ 13,160,000	86.20	\$ 35,000	\$ 13,160,000	66.26	\$ 35,000	\$ 13,160,000
400				102.19	\$ 35,000	\$ 14,000,000	91.71	\$ 35,000	\$ 14,000,000	70.49	\$ 35,000	\$ 14,000,000

Highlighted areas equal estimated value of property based on four density options provided by Compson Associates, Inc. for City Hall parcel.

Bordered area above represents ending density with use of (1) City Hall, (2) NE 1st St. R.O.W., (3) parking area west of Old HS, and (4) parking area east of Kid's Kingdom. Ownership of Old HS and Children's Museum left to the City. The two parking areas would be leased back (at nominal value) to City for public use.

	Parcel Size	Parcel Size	Parcel Dimension	Cumulative Area Sq. Ft.	Cumulative Area Acres
(1) City Hall Site Size (Approx)	170,500 sq. ft.	3.91 acres	620 ft by 275 ft	170,500	3.91
(2) NE 1st St. R.O.W.	19,500 sq. ft.	0.45 acres	620 ft by 30 ft	190,000	4.36
(3) Parking Lot West of Old HS	31,200 sq. ft.	0.72 acres	260 ft by 120 ft	221,200	5.08
(4) Parking Lot East of Kids Kingdom	26,000 sq. ft.	0.60 acres	260 ft by 100 ft	247,200	5.67



**CITY OF BOYNTON BEACH  
CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

**Basic Planning Data**

		<u>Sq. Ft</u>
Current Size of Police Facility	2003 Study	18,354
Current Size of City Hall	2003 Study	47,572
		<u>Sq. Ft</u>
Space Needs Police - In Stand-Alone	2008 Study	81,000
Space Needs City Hall in Stand-Alone	2003 Study	60,534
		<u>Sq. Ft</u>
Space Needs in Office Building Proposal		
Police Office Building	2009 Study	61,600
City Hall in Office Building	2009 Study	50,500
		<u>Employees</u>
City Hall Functions - Daily Average	2009 Parking	161
Police Functions - Daytime Average	2009 Parking	82
		<u>243</u>

2009 Vehicle Parking Count	<u>Police</u>	<u>City Hall</u>	<u>Total</u>
Personal	43	39	82
City Car/Allowance	134	27	161
City Fleet Standby	30	16	46
Total	<u>207</u>	<u>82</u>	<u>289</u>

**Police Facility Data - Includes parking deck**

	<u>Sq. Ft</u>	<u>Cost</u>
Per Plan	81,000	\$26,500,000
Per CH2M Hill Est. 10/2008	81,000	\$31,000,000
Commission Target Cost 10/08	81,000	\$28,000,000

**Fire Station #1**

*The total minimum square footage necessary is 8,500  
The apparatus bay is 5,200 sq. ft.  
The living quarters, storage space, and mechanical rooms total 3,300 sq. ft.*

*This is the smallest fire station footprint currently in use, but will meet the demands of this zone.*

*FS#1 responded to 3,416 in calendar year 2008 (includes Rescue 5 responses).  
Engine 1 and Rescue 1 responded to 2,983 alarms in 2008*

*Facilities will include:*

*Three drive through (3) apparatus bays housing one engine and one rescue vehicle.  
Living facilities for nine personnel. Six personnel will be staffed 24/7.*

*Anticipated cost is \$3M - \$3.5M for a one or two story structure, depending on design.*

Land approx 2 acres @\$12 sq.ft.		\$ 1,045,440
Construction		\$ 2,250,000
Architect & Engineer, Permits, etc.	15%	\$ 337,500
Furnishings	Lump	\$ 250,000
		\$ 3,882,940
Contingency	10%	\$ 388,310
<b>Total Fire Station #1</b>		<b>\$ 4,271,250</b>

**Old High School Refurbishment Data (no defined building use)**

Construction - Refurbish for Unknown Public Use		\$ 4,500,000
Architect & Engineer, Permits, etc.	15%	\$ 675,000
Furnishings	Lump	\$ 200,000
		\$ 5,375,000
Contingency	50%	\$ 2,687,500
<b>Total Old High School</b>		<b>\$ 8,062,500</b>

**City Hall Refurbishment Estimates (with either PD only in Office or Stand-Alone PD Facility Option)**

City Hall ADA, Fire Suppression, Kalwall etc.		\$ 2,820,000
Refurb Old PD Area		\$ 720,000
		\$ 3,540,000
Architect & Engineer, Permits, etc.	15%	\$ 531,000
Furnishings	Lump	\$ 100,000
		\$ 4,171,000
Contingency	10%	\$ 417,100
<b>Total City Hall Refurbishment</b>		<b>\$ 4,588,100</b>



**CITY OF BOYNTON BEACH  
CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

EXHIBIT H-1

**Debt Amortization Schedule**

Bond/Loan Amount		\$31,000,000	<b>Schedule 1-15</b>
Estimated Annual Interest Rate		4.15%	
Payment Period in Years		15	
Annual Debt Service Payment		\$2,817,497	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 2,817,497	\$ 1,286,500	\$ 1,530,997	\$ 29,469,003
2	\$ 2,817,497	\$ 1,222,964	\$ 1,594,533	\$ 27,874,469
3	\$ 2,817,497	\$ 1,156,790	\$ 1,660,707	\$ 26,213,763
4	\$ 2,817,497	\$ 1,087,871	\$ 1,729,626	\$ 24,484,137
5	\$ 2,817,497	\$ 1,016,092	\$ 1,801,405	\$ 22,682,732
6	\$ 2,817,497	\$ 941,333	\$ 1,876,164	\$ 20,806,568
7	\$ 2,817,497	\$ 863,473	\$ 1,954,024	\$ 18,852,543
8	\$ 2,817,497	\$ 782,381	\$ 2,035,117	\$ 16,817,427
9	\$ 2,817,497	\$ 697,923	\$ 2,119,574	\$ 14,697,853
10	\$ 2,817,497	\$ 609,961	\$ 2,207,536	\$ 12,490,317
11	\$ 2,817,497	\$ 518,348	\$ 2,299,149	\$ 10,191,168
12	\$ 2,817,497	\$ 422,933	\$ 2,394,564	\$ 7,796,604
13	\$ 2,817,497	\$ 323,559	\$ 2,493,938	\$ 5,302,666
14	\$ 2,817,497	\$ 220,061	\$ 2,597,436	\$ 2,705,230
15	\$ 2,817,497	\$ 112,267	\$ 2,705,230	\$ 0
<b>TOTAL</b>	<b>\$ 42,262,456</b>	<b>\$ 11,262,456</b>	<b>\$ 31,000,000</b>	

Bond/Loan Amount		\$33,000,000	<b>Schedule 2-15</b>
Estimated Annual Interest Rate		4.15%	
Payment Period in Years		15	
Annual Debt Service Payment		\$2,999,271	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 2,999,271	\$ 1,369,500	\$ 1,629,771	\$ 31,370,229
2	\$ 2,999,271	\$ 1,301,865	\$ 1,697,407	\$ 29,672,822
3	\$ 2,999,271	\$ 1,231,422	\$ 1,767,849	\$ 27,904,973
4	\$ 2,999,271	\$ 1,158,056	\$ 1,841,215	\$ 26,063,759
5	\$ 2,999,271	\$ 1,081,646	\$ 1,917,625	\$ 24,146,134
6	\$ 2,999,271	\$ 1,002,065	\$ 1,997,207	\$ 22,148,927
7	\$ 2,999,271	\$ 919,180	\$ 2,080,091	\$ 20,068,837
8	\$ 2,999,271	\$ 832,857	\$ 2,166,414	\$ 17,902,422
9	\$ 2,999,271	\$ 742,951	\$ 2,256,321	\$ 15,646,102
10	\$ 2,999,271	\$ 649,313	\$ 2,349,958	\$ 13,296,144
11	\$ 2,999,271	\$ 551,790	\$ 2,447,481	\$ 10,848,663
12	\$ 2,999,271	\$ 450,220	\$ 2,549,052	\$ 8,299,611
13	\$ 2,999,271	\$ 344,434	\$ 2,654,837	\$ 5,644,774
14	\$ 2,999,271	\$ 234,258	\$ 2,765,013	\$ 2,879,761
15	\$ 2,999,271	\$ 119,510	\$ 2,879,761	\$ 0
<b>TOTAL</b>	<b>\$ 44,989,066</b>	<b>\$ 11,989,066</b>	<b>\$ 33,000,000</b>	

Bond/Loan Amount		\$35,000,000	<b>Schedule 3-15</b>
Estimated Annual Interest Rate		4.15%	
Payment Period in Years		15	
Annual Debt Service Payment		\$3,181,045	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 3,181,045	\$ 1,452,500	\$ 1,728,545	\$ 33,271,455
2	\$ 3,181,045	\$ 1,380,765	\$ 1,800,280	\$ 31,471,175
3	\$ 3,181,045	\$ 1,306,054	\$ 1,874,991	\$ 29,596,184
4	\$ 3,181,045	\$ 1,228,242	\$ 1,952,803	\$ 27,643,380
5	\$ 3,181,045	\$ 1,147,200	\$ 2,033,845	\$ 25,609,536
6	\$ 3,181,045	\$ 1,062,796	\$ 2,118,249	\$ 23,491,286
7	\$ 3,181,045	\$ 974,888	\$ 2,206,157	\$ 21,285,130
8	\$ 3,181,045	\$ 883,333	\$ 2,297,712	\$ 19,987,417
9	\$ 3,181,045	\$ 787,978	\$ 2,393,067	\$ 18,594,350
10	\$ 3,181,045	\$ 688,666	\$ 2,492,380	\$ 17,101,971
11	\$ 3,181,045	\$ 585,232	\$ 2,595,813	\$ 15,506,157
12	\$ 3,181,045	\$ 477,506	\$ 2,703,540	\$ 13,802,618
13	\$ 3,181,045	\$ 365,309	\$ 2,815,736	\$ 11,986,881
14	\$ 3,181,045	\$ 248,456	\$ 2,932,589	\$ 10,054,292
15	\$ 3,181,045	\$ 126,753	\$ 3,054,292	\$ 0
<b>TOTAL</b>	<b>\$ 47,715,676</b>	<b>\$ 12,715,676</b>	<b>\$ 35,000,000</b>	

Bond/Loan Amount		\$31,000,000	<b>Schedule 1-20</b>
Estimated Annual Interest Rate		5.10%	
Payment Period in Years		20	
Annual Debt Service Payment		\$2,508,655	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 2,508,655	\$ 1,581,000	\$ 927,655	\$ 30,072,345
2	\$ 2,508,655	\$ 1,533,690	\$ 974,966	\$ 29,097,379
3	\$ 2,508,655	\$ 1,483,966	\$ 1,024,689	\$ 28,072,690
4	\$ 2,508,655	\$ 1,431,707	\$ 1,076,948	\$ 26,995,741
5	\$ 2,508,655	\$ 1,376,783	\$ 1,131,873	\$ 25,863,869
6	\$ 2,508,655	\$ 1,319,057	\$ 1,189,598	\$ 24,674,271
7	\$ 2,508,655	\$ 1,258,388	\$ 1,250,268	\$ 23,424,003
8	\$ 2,508,655	\$ 1,194,624	\$ 1,314,031	\$ 22,109,972
9	\$ 2,508,655	\$ 1,127,609	\$ 1,381,047	\$ 20,728,925
10	\$ 2,508,655	\$ 1,057,175	\$ 1,451,480	\$ 19,277,444
11	\$ 2,508,655	\$ 983,150	\$ 1,525,506	\$ 17,751,939
12	\$ 2,508,655	\$ 905,349	\$ 1,603,307	\$ 16,148,632
13	\$ 2,508,655	\$ 823,580	\$ 1,685,075	\$ 14,463,557
14	\$ 2,508,655	\$ 737,641	\$ 1,771,014	\$ 12,692,543
15	\$ 2,508,655	\$ 647,320	\$ 1,861,336	\$ 10,831,207
16	\$ 2,508,655	\$ 552,392	\$ 1,956,264	\$ 8,874,943
17	\$ 2,508,655	\$ 452,622	\$ 2,056,033	\$ 6,818,910
18	\$ 2,508,655	\$ 347,764	\$ 2,160,891	\$ 4,658,019
19	\$ 2,508,655	\$ 237,559	\$ 2,271,096	\$ 2,386,922
20	\$ 2,508,655	\$ 121,733	\$ 2,386,922	\$ 0
<b>TOTAL</b>	<b>\$ 50,173,109</b>	<b>\$ 19,173,109</b>	<b>\$ 31,000,000</b>	

Bond/Loan Amount		\$33,000,000	<b>Schedule 2-20</b>
Estimated Annual Interest Rate		5.10%	
Payment Period in Years		20	
Annual Debt Service Payment		\$2,670,504	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 2,670,504	\$ 1,683,000	\$ 987,504	\$ 32,012,496
2	\$ 2,670,504	\$ 1,632,637	\$ 1,037,867	\$ 30,974,629
3	\$ 2,670,504	\$ 1,579,706	\$ 1,090,798	\$ 29,883,831
4	\$ 2,670,504	\$ 1,524,075	\$ 1,146,429	\$ 28,737,402
5	\$ 2,670,504	\$ 1,465,608	\$ 1,204,897	\$ 27,532,505
6	\$ 2,670,504	\$ 1,404,158	\$ 1,266,346	\$ 26,266,159
7	\$ 2,670,504	\$ 1,339,574	\$ 1,330,930	\$ 24,935,229
8	\$ 2,670,504	\$ 1,271,697	\$ 1,398,808	\$ 23,536,421
9	\$ 2,670,504	\$ 1,200,357	\$ 1,470,147	\$ 22,066,275
10	\$ 2,670,504	\$ 1,125,380	\$ 1,545,124	\$ 20,521,151
11	\$ 2,670,504	\$ 1,046,579	\$ 1,623,925	\$ 18,897,225
12	\$ 2,670,504	\$ 963,758	\$ 1,706,746	\$ 17,190,479
13	\$ 2,670,504	\$ 876,714	\$ 1,793,790	\$ 15,396,690
14	\$ 2,670,504	\$ 785,231	\$ 1,885,273	\$ 13,511,417
15	\$ 2,670,504	\$ 689,082	\$ 1,981,422	\$ 11,529,995
16	\$ 2,670,504	\$ 588,030	\$ 2,082,474	\$ 9,447,520
17	\$ 2,670,504	\$ 481,824	\$ 2,188,681	\$ 7,258,840
18	\$ 2,670,504	\$ 370,201	\$ 2,300,303	\$ 4,958,536
19	\$ 2,670,504	\$ 252,885	\$ 2,417,619	\$ 2,540,917
20	\$ 2,670,504	\$ 129,587	\$ 2,540,917	\$ 0
<b>TOTAL</b>	<b>\$ 53,410,084</b>	<b>\$ 20,410,084</b>	<b>\$ 33,000,000</b>	

Bond/Loan Amount		\$35,000,000	<b>Schedule 3-20</b>
Estimated Annual Interest Rate		5.10%	
Payment Period in Years		20	
Annual Debt Service Payment		\$2,832,353	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 2,832,353	\$ 1,785,000	\$ 1,047,353	\$ 33,952,647
2	\$ 2,832,353	\$ 1,731,585	\$ 1,100,768	\$ 32,851,879
3	\$ 2,832,353	\$ 1,675,446	\$ 1,156,907	\$ 31,694,972
4	\$ 2,832,353	\$ 1,616,444	\$ 1,215,909	\$ 30,479,063
5	\$ 2,832,353	\$ 1,554,432	\$ 1,277,921	\$ 29,201,142
6	\$ 2,832,353	\$ 1,489,258	\$ 1,343,095	\$ 27,858,047
7	\$ 2,832,353	\$ 1,420,760	\$ 1,411,592	\$ 26,446,455
8	\$ 2,832,353	\$ 1,348,769	\$ 1,483,584	\$ 24,962,871
9	\$ 2,832,353	\$ 1,273,106	\$ 1,559,246	\$ 23,403,625
10	\$ 2,832,353	\$ 1,193,585	\$ 1,638,768	\$ 21,764,857
11	\$ 2,832,353	\$ 1,110,008	\$ 1,722,345	\$ 20,042,511
12	\$ 2,832,353	\$ 1,022,168	\$ 1,810,185	\$ 18,232,327
13	\$ 2,832,353	\$ 929,849	\$ 1,902,504	\$ 16,329,822
14	\$ 2,832,353	\$ 832,821	\$ 1,999,532	\$ 14,330,290
15	\$ 2,832,353	\$ 730,845	\$ 2,101,508	\$ 12,228,782
16	\$ 2,832,353	\$ 623,668	\$ 2,208,685	\$ 10,020,097
17	\$ 2,832,353	\$ 511,025	\$ 2,321,328	\$ 7,698,769
18	\$ 2,832,353	\$ 392,637	\$ 2,439,716	\$ 5,259,054
19	\$ 2,832,353	\$ 268,212	\$ 2,564,141	\$ 2,694,912
20	\$ 2,832,353	\$ 137,441	\$ 2,694,912	\$ 0
<b>TOTAL</b>	<b>\$ 56,647,058</b>	<b>\$ 21,647,058</b>	<b>\$ 35,000,000</b>	



**CITY OF BOYNTON BEACH  
CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

EXHIBIT H-2

**Debt Amortization Schedule**

Bond/Loan Amount		\$20,000,000	<b>Schedule 4-15</b>
Estimated Annual Interest Rate		4.15%	
Payment Period in Years		15	
Annual Debt Service Payment		\$1,817,740	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 1,817,740	\$ 830,000	\$ 987,740	\$ 19,012,260
2	\$ 1,817,740	\$ 789,009	\$ 1,028,731	\$ 17,983,529
3	\$ 1,817,740	\$ 746,316	\$ 1,071,424	\$ 16,912,105
4	\$ 1,817,740	\$ 701,852	\$ 1,115,888	\$ 15,796,217
5	\$ 1,817,740	\$ 655,543	\$ 1,162,197	\$ 14,634,020
6	\$ 1,817,740	\$ 607,312	\$ 1,210,428	\$ 13,423,592
7	\$ 1,817,740	\$ 557,079	\$ 1,260,661	\$ 12,162,931
8	\$ 1,817,740	\$ 504,762	\$ 1,312,978	\$ 10,849,953
9	\$ 1,817,740	\$ 450,273	\$ 1,367,467	\$ 9,482,486
10	\$ 1,817,740	\$ 393,523	\$ 1,424,217	\$ 8,058,269
11	\$ 1,817,740	\$ 334,418	\$ 1,483,322	\$ 6,574,947
12	\$ 1,817,740	\$ 272,860	\$ 1,544,880	\$ 5,030,067
13	\$ 1,817,740	\$ 208,748	\$ 1,608,992	\$ 3,421,075
14	\$ 1,817,740	\$ 141,975	\$ 1,675,765	\$ 1,745,310
15	\$ 1,817,740	\$ 72,430	\$ 1,745,310	\$ 0
<b>TOTAL</b>	<b>\$ 27,266,101</b>	<b>\$ 7,266,101</b>	<b>\$ 20,000,000</b>	

Bond/Loan Amount		\$28,000,000	<b>Schedule 5-15</b>
Estimated Annual Interest Rate		4.15%	
Payment Period in Years		15	
Annual Debt Service Payment		\$2,544,836	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 2,544,836	\$ 1,162,000	\$ 1,382,836	\$ 26,617,164
2	\$ 2,544,836	\$ 1,104,612	\$ 1,440,224	\$ 25,176,940
3	\$ 2,544,836	\$ 1,044,843	\$ 1,499,993	\$ 23,676,947
4	\$ 2,544,836	\$ 982,593	\$ 1,562,243	\$ 22,114,704
5	\$ 2,544,836	\$ 917,760	\$ 1,627,076	\$ 20,487,629
6	\$ 2,544,836	\$ 850,237	\$ 1,694,599	\$ 18,793,029
7	\$ 2,544,836	\$ 779,911	\$ 1,764,925	\$ 17,028,104
8	\$ 2,544,836	\$ 706,666	\$ 1,838,170	\$ 15,189,934
9	\$ 2,544,836	\$ 630,382	\$ 1,914,454	\$ 13,275,480
10	\$ 2,544,836	\$ 550,932	\$ 1,993,904	\$ 11,281,577
11	\$ 2,544,836	\$ 468,185	\$ 2,076,651	\$ 9,204,926
12	\$ 2,544,836	\$ 382,004	\$ 2,162,832	\$ 7,042,094
13	\$ 2,544,836	\$ 292,247	\$ 2,252,589	\$ 4,789,505
14	\$ 2,544,836	\$ 198,764	\$ 2,346,072	\$ 2,443,434
15	\$ 2,544,836	\$ 101,402	\$ 2,443,434	\$ 0
<b>TOTAL</b>	<b>\$ 38,172,541</b>	<b>\$ 10,172,541</b>	<b>\$ 28,000,000</b>	

Bond/Loan Amount		\$23,000,000	<b>Schedule 6-15</b>
Estimated Annual Interest Rate		4.15%	
Payment Period in Years		15	
Annual Debt Service Payment		\$2,090,401	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 2,090,401	\$ 954,500	\$ 1,135,901	\$ 21,864,099
2	\$ 2,090,401	\$ 907,360	\$ 1,183,041	\$ 20,681,058
3	\$ 2,090,401	\$ 858,264	\$ 1,232,137	\$ 19,448,921
4	\$ 2,090,401	\$ 807,130	\$ 1,283,271	\$ 18,165,650
5	\$ 2,090,401	\$ 753,874	\$ 1,336,527	\$ 16,829,123
6	\$ 2,090,401	\$ 698,409	\$ 1,391,992	\$ 15,437,131
7	\$ 2,090,401	\$ 640,641	\$ 1,449,760	\$ 13,987,371
8	\$ 2,090,401	\$ 580,476	\$ 1,509,925	\$ 12,477,446
9	\$ 2,090,401	\$ 517,814	\$ 1,572,587	\$ 10,904,859
10	\$ 2,090,401	\$ 452,552	\$ 1,637,849	\$ 9,267,009
11	\$ 2,090,401	\$ 384,581	\$ 1,705,820	\$ 7,561,189
12	\$ 2,090,401	\$ 313,789	\$ 1,776,612	\$ 5,784,577
13	\$ 2,090,401	\$ 240,060	\$ 1,850,341	\$ 3,934,236
14	\$ 2,090,401	\$ 163,271	\$ 1,927,130	\$ 2,007,106
15	\$ 2,090,401	\$ 83,295	\$ 2,007,106	\$ 0
<b>TOTAL</b>	<b>\$ 31,356,016</b>	<b>\$ 8,356,016</b>	<b>\$ 23,000,000</b>	

Bond/Loan Amount		\$20,000,000	<b>Schedule 4-20</b>
Estimated Annual Interest Rate		5.10%	
Payment Period in Years		20	
Annual Debt Service Payment		\$1,618,487	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 1,618,487	\$ 1,020,000	\$ 598,487	\$ 19,401,513
2	\$ 1,618,487	\$ 989,477	\$ 629,010	\$ 18,772,502
3	\$ 1,618,487	\$ 957,398	\$ 661,090	\$ 18,111,413
4	\$ 1,618,487	\$ 923,682	\$ 694,805	\$ 17,416,607
5	\$ 1,618,487	\$ 888,247	\$ 730,240	\$ 16,686,367
6	\$ 1,618,487	\$ 851,005	\$ 767,483	\$ 15,918,884
7	\$ 1,618,487	\$ 811,863	\$ 806,624	\$ 15,112,260
8	\$ 1,618,487	\$ 770,725	\$ 847,762	\$ 14,264,498
9	\$ 1,618,487	\$ 727,489	\$ 890,998	\$ 13,373,500
10	\$ 1,618,487	\$ 682,048	\$ 936,439	\$ 12,437,061
11	\$ 1,618,487	\$ 634,290	\$ 984,197	\$ 11,452,864
12	\$ 1,618,487	\$ 584,096	\$ 1,034,391	\$ 10,418,472
13	\$ 1,618,487	\$ 531,342	\$ 1,087,145	\$ 9,331,327
14	\$ 1,618,487	\$ 475,898	\$ 1,142,590	\$ 8,188,737
15	\$ 1,618,487	\$ 417,626	\$ 1,200,862	\$ 6,987,876
16	\$ 1,618,487	\$ 356,382	\$ 1,262,105	\$ 5,725,771
17	\$ 1,618,487	\$ 293,162	\$ 1,327,325	\$ 4,408,446
18	\$ 1,618,487	\$ 228,975	\$ 1,396,512	\$ 3,011,934
19	\$ 1,618,487	\$ 162,830	\$ 1,469,654	\$ 1,542,280
20	\$ -	\$ -	\$ 1,542,280	\$ -
<b>TOTAL</b>	<b>\$ 30,751,260</b>	<b>\$ 12,030,738</b>	<b>\$ 20,339,010</b>	

Bond/Loan Amount		\$28,000,000	<b>Schedule 5-20</b>
Estimated Annual Interest Rate		5.10%	
Payment Period in Years		20	
Annual Debt Service Payment		\$2,265,882	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 2,265,882	\$ 1,428,000	\$ 837,882	\$ 27,162,118
2	\$ 2,265,882	\$ 1,385,268	\$ 880,614	\$ 26,281,503
3	\$ 2,265,882	\$ 1,340,357	\$ 925,526	\$ 25,355,978
4	\$ 2,265,882	\$ 1,293,155	\$ 972,727	\$ 24,383,250
5	\$ 2,265,882	\$ 1,243,546	\$ 1,022,337	\$ 23,360,914
6	\$ 2,265,882	\$ 1,191,407	\$ 1,074,476	\$ 22,286,438
7	\$ 2,265,882	\$ 1,136,608	\$ 1,129,274	\$ 21,157,164
8	\$ 2,265,882	\$ 1,079,015	\$ 1,186,867	\$ 19,970,297
9	\$ 2,265,882	\$ 1,018,485	\$ 1,247,397	\$ 18,722,900
10	\$ 2,265,882	\$ 954,868	\$ 1,311,014	\$ 17,411,885
11	\$ 2,265,882	\$ 888,006	\$ 1,377,876	\$ 16,034,009
12	\$ 2,265,882	\$ 817,734	\$ 1,448,148	\$ 14,585,861
13	\$ 2,265,882	\$ 743,879	\$ 1,522,003	\$ 13,063,858
14	\$ 2,265,882	\$ 666,257	\$ 1,599,626	\$ 11,464,232
15	\$ 2,265,882	\$ 584,676	\$ 1,681,206	\$ 9,783,026
16	\$ 2,265,882	\$ 498,934	\$ 1,766,948	\$ 8,016,078
17	\$ 2,265,882	\$ 408,820	\$ 1,857,062	\$ 6,159,015
18	\$ 2,265,882	\$ 314,110	\$ 1,951,773	\$ 4,207,243
19	\$ 2,265,882	\$ 214,569	\$ 2,051,313	\$ 2,155,930
20	\$ 2,265,882	\$ 109,952	\$ 2,155,930	\$ 0
<b>TOTAL</b>	<b>\$ 45,317,647</b>	<b>\$ 17,317,647</b>	<b>\$ 28,000,000</b>	

Bond/Loan Amount		\$23,000,000	<b>Schedule 6-20</b>
Estimated Annual Interest Rate		5.10%	
Payment Period in Years		20	
Annual Debt Service Payment		\$1,861,260	

  

YEAR	PAYMENT	INTEREST	PRINCIPAL	PRINCIPAL BALANCE
1	\$ 1,861,260	\$ 1,173,000	\$ 688,260	\$ 22,311,740
2	\$ 1,861,260	\$ 1,137,899	\$ 723,362	\$ 21,588,378
3	\$ 1,861,260	\$ 1,101,007	\$ 760,253	\$ 20,828,125
4	\$ 1,861,260	\$ 1,062,234	\$ 799,026	\$ 20,029,098
5	\$ 1,861,260	\$ 1,021,484	\$ 839,776	\$ 19,189,322
6	\$ 1,861,260	\$ 978,655	\$ 882,605	\$ 18,306,717
7	\$ 1,861,260	\$ 933,643	\$ 927,618	\$ 17,379,099
8	\$ 1,861,260	\$ 886,334	\$ 974,926	\$ 16,404,172
9	\$ 1,861,260	\$ 836,613	\$ 1,024,648	\$ 15,379,525
10	\$ 1,861,260	\$ 784,356	\$ 1,076,905	\$ 14,302,620
11	\$ 1,861,260	\$ 729,434	\$ 1,131,827	\$ 13,170,793
12	\$ 1,861,260	\$ 671,710	\$ 1,189,550	\$ 11,981,243
13	\$ 1,861,260	\$ 611,043	\$ 1,250,217	\$ 10,731,026
14	\$ 1,861,260	\$ 547,282	\$ 1,313,978	\$ 9,417,048
15	\$ 1,861,260	\$ 480,269	\$ 1,380,991	\$ 8,036,057
16	\$ 1,861,260	\$ 409,839	\$ 1,451,422	\$ 6,584,635
17	\$ 1,861,260	\$ 335,816	\$ 1,525,444	\$ 5,059,191
18	\$ 1,861,260	\$ 258,019	\$ 1,603,242	\$ 3,455,949
19	\$ 1,861,260	\$ 176,253	\$ 1,685,007	\$ 1,770,942
20	\$ 1,861,260	\$ 90,318	\$ 1,770,942	\$ 0
<b>TOTAL</b>	<b>\$ 37,225,210</b>	<b>\$ 14,225,210</b>	<b>\$ 23,000,000</b>	



**CITY OF BOYNTON BEACH  
CITY HALL - POLICE DEPARTMENT RELOCATION COST ANALYSIS  
POTENTIAL PURCHASE & MOVE TO RENAISSANCE COMMONS**

EXHIBIT H-3

**Debt Amortization Schedule**

Bond/Loan Amount		\$25,000,000	<b>Schedule 7-15</b>
Estimated Annual Interest Rate		4.15%	
Payment Period in Years		15	
Annual Debt Service Payment		\$2,272,175	
		<b>PRINCIPAL</b>	
<b>YEAR</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL BALANCE</b>
1	\$ 2,272,175	\$ 1,037,500	\$ 23,765,325
2	\$ 2,272,175	\$ 986,261	\$ 22,479,411
3	\$ 2,272,175	\$ 932,896	\$ 21,140,131
4	\$ 2,272,175	\$ 877,315	\$ 19,745,272
5	\$ 2,272,175	\$ 819,429	\$ 18,292,526
6	\$ 2,272,175	\$ 759,140	\$ 16,779,490
7	\$ 2,272,175	\$ 696,349	\$ 15,203,664
8	\$ 2,272,175	\$ 630,952	\$ 13,562,441
9	\$ 2,272,175	\$ 562,841	\$ 11,853,107
10	\$ 2,272,175	\$ 491,904	\$ 10,072,836
11	\$ 2,272,175	\$ 418,023	\$ 8,218,684
12	\$ 2,272,175	\$ 341,075	\$ 6,287,584
13	\$ 2,272,175	\$ 260,935	\$ 4,276,344
14	\$ 2,272,175	\$ 177,468	\$ 2,181,637
15	\$ 2,272,175	\$ 90,538	\$ 0
<b>TOTAL</b>	<b>\$ 34,082,626</b>	<b>\$ 9,082,626</b>	<b>\$ 25,000,000</b>

Bond/Loan Amount		\$27,000,000	<b>Schedule 8-15</b>
Estimated Annual Interest Rate		4.15%	
Payment Period in Years		15	
Annual Debt Service Payment		\$2,453,949	
		<b>PRINCIPAL</b>	
<b>YEAR</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL BALANCE</b>
1	\$ 2,453,949	\$ 1,120,500	\$ 25,666,551
2	\$ 2,453,949	\$ 1,065,162	\$ 24,277,764
3	\$ 2,453,949	\$ 1,007,527	\$ 22,831,342
4	\$ 2,453,949	\$ 947,501	\$ 21,324,894
5	\$ 2,453,949	\$ 884,983	\$ 19,755,928
6	\$ 2,453,949	\$ 819,871	\$ 18,121,849
7	\$ 2,453,949	\$ 752,057	\$ 16,419,957
8	\$ 2,453,949	\$ 681,428	\$ 14,647,436
9	\$ 2,453,949	\$ 607,869	\$ 12,801,356
10	\$ 2,453,949	\$ 531,256	\$ 10,878,663
11	\$ 2,453,949	\$ 451,465	\$ 8,876,179
12	\$ 2,453,949	\$ 368,361	\$ 6,790,591
13	\$ 2,453,949	\$ 281,810	\$ 4,618,451
14	\$ 2,453,949	\$ 191,666	\$ 2,356,168
15	\$ 2,453,949	\$ 97,781	\$ 0
<b>TOTAL</b>	<b>\$ 36,809,236</b>	<b>\$ 9,809,236</b>	<b>\$ 27,000,000</b>

Bond/Loan Amount		\$21,000,000	<b>Schedule 9-15</b>
Estimated Annual Interest Rate		4.15%	
Payment Period in Years		15	
Annual Debt Service Payment		\$1,908,627	
		<b>PRINCIPAL</b>	
<b>YEAR</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL BALANCE</b>
1	\$ 1,908,627	\$ 871,500	\$ 19,962,873
2	\$ 1,908,627	\$ 828,459	\$ 18,882,705
3	\$ 1,908,627	\$ 783,632	\$ 17,757,710
4	\$ 1,908,627	\$ 736,945	\$ 16,586,028
5	\$ 1,908,627	\$ 688,320	\$ 15,365,721
6	\$ 1,908,627	\$ 637,677	\$ 14,094,772
7	\$ 1,908,627	\$ 584,933	\$ 12,771,078
8	\$ 1,908,627	\$ 530,000	\$ 11,392,450
9	\$ 1,908,627	\$ 472,787	\$ 9,956,610
10	\$ 1,908,627	\$ 413,199	\$ 8,461,182
11	\$ 1,908,627	\$ 351,139	\$ 6,903,694
12	\$ 1,908,627	\$ 286,503	\$ 5,281,571
13	\$ 1,908,627	\$ 219,185	\$ 3,592,129
14	\$ 1,908,627	\$ 149,073	\$ 1,832,575
15	\$ 1,908,627	\$ 76,052	\$ 0
<b>TOTAL</b>	<b>\$ 28,629,406</b>	<b>\$ 7,629,406</b>	<b>\$ 21,000,000</b>

Bond/Loan Amount		\$29,000,000	<b>Schedule 10-15</b>
Estimated Annual Interest Rate		4.15%	
Payment Period in Years		15	
Annual Debt Service Payment		\$2,635,723	
		<b>PRINCIPAL</b>	
<b>YEAR</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL BALANCE</b>
1	\$ 2,635,723	\$ 1,203,500	\$ 27,567,777
2	\$ 2,635,723	\$ 1,144,063	\$ 26,076,117
3	\$ 2,635,723	\$ 1,082,159	\$ 24,522,652
4	\$ 2,635,723	\$ 1,017,686	\$ 22,904,515
5	\$ 2,635,723	\$ 950,537	\$ 21,219,330
6	\$ 2,635,723	\$ 880,602	\$ 19,464,209
7	\$ 2,635,723	\$ 807,765	\$ 17,636,250
8	\$ 2,635,723	\$ 731,904	\$ 15,732,432
9	\$ 2,635,723	\$ 652,896	\$ 13,749,604
10	\$ 2,635,723	\$ 570,609	\$ 11,684,490
11	\$ 2,635,723	\$ 484,906	\$ 9,533,673
12	\$ 2,635,723	\$ 395,647	\$ 7,293,598
13	\$ 2,635,723	\$ 302,684	\$ 4,960,559
14	\$ 2,635,723	\$ 205,863	\$ 2,530,699
15	\$ 2,635,723	\$ 105,024	\$ 0
<b>TOTAL</b>	<b>\$ 39,535,846</b>	<b>\$ 10,535,846</b>	<b>\$ 29,000,000</b>

Bond/Loan Amount		\$25,000,000	<b>Schedule 7-20</b>
Estimated Annual Interest Rate		5.10%	
Payment Period in Years		20	
Annual Debt Service Payment		\$2,023,109	
		<b>PRINCIPAL</b>	
<b>YEAR</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL BALANCE</b>
1	\$ 2,023,109	\$ 1,275,000	\$ 24,251,891
2	\$ 2,023,109	\$ 1,236,846	\$ 23,465,628
3	\$ 2,023,109	\$ 1,196,747	\$ 22,639,266
4	\$ 2,023,109	\$ 1,154,603	\$ 21,770,759
5	\$ 2,023,109	\$ 1,110,309	\$ 20,857,959
6	\$ 2,023,109	\$ 1,063,756	\$ 19,898,605
7	\$ 2,023,109	\$ 1,014,829	\$ 18,890,325
8	\$ 2,023,109	\$ 963,407	\$ 17,830,622
9	\$ 2,023,109	\$ 909,362	\$ 16,716,875
10	\$ 2,023,109	\$ 852,561	\$ 15,546,326
11	\$ 2,023,109	\$ 792,863	\$ 14,316,080
12	\$ 2,023,109	\$ 730,120	\$ 12,929,989
13	\$ 2,023,109	\$ 664,178	\$ 11,664,159
14	\$ 2,023,109	\$ 594,872	\$ 10,235,922
15	\$ 2,023,109	\$ 522,032	\$ 8,734,844
16	\$ 2,023,109	\$ 445,477	\$ 7,157,212
17	\$ 2,023,109	\$ 365,018	\$ 5,499,121
18	\$ 2,023,109	\$ 280,455	\$ 3,756,467
19	\$ 2,023,109	\$ 191,580	\$ 1,924,937
20	\$ 2,023,109	\$ 98,172	\$ 0
<b>TOTAL</b>	<b>\$ 40,462,184</b>	<b>\$ 15,462,184</b>	<b>\$ 25,000,000</b>

Bond/Loan Amount		\$27,000,000	<b>Schedule 8-20</b>
Estimated Annual Interest Rate		5.10%	
Payment Period in Years		20	
Annual Debt Service Payment		\$2,184,958	
		<b>PRINCIPAL</b>	
<b>YEAR</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL BALANCE</b>
1	\$ 2,184,958	\$ 1,377,000	\$ 26,192,042
2	\$ 2,184,958	\$ 1,335,794	\$ 25,342,878
3	\$ 2,184,958	\$ 1,292,487	\$ 24,450,407
4	\$ 2,184,958	\$ 1,246,971	\$ 23,512,420
5	\$ 2,184,958	\$ 1,199,133	\$ 22,526,595
6	\$ 2,184,958	\$ 1,148,856	\$ 21,490,494
7	\$ 2,184,958	\$ 1,096,015	\$ 20,401,551
8	\$ 2,184,958	\$ 1,040,479	\$ 19,257,072
9	\$ 2,184,958	\$ 982,111	\$ 18,054,225
10	\$ 2,184,958	\$ 920,765	\$ 16,790,032
11	\$ 2,184,958	\$ 856,292	\$ 15,461,366
12	\$ 2,184,958	\$ 788,530	\$ 14,064,938
13	\$ 2,184,958	\$ 717,312	\$ 12,597,291
14	\$ 2,184,958	\$ 642,462	\$ 11,054,795
15	\$ 2,184,958	\$ 563,795	\$ 9,433,632
16	\$ 2,184,958	\$ 481,115	\$ 7,729,789
17	\$ 2,184,958	\$ 394,219	\$ 5,939,051
18	\$ 2,184,958	\$ 302,892	\$ 4,056,984
19	\$ 2,184,958	\$ 206,906	\$ 2,078,932
20	\$ 2,184,958	\$ 106,026	\$ 0
<b>TOTAL</b>	<b>\$ 43,699,159</b>	<b>\$ 16,699,159</b>	<b>\$ 27,000,000</b>

Bond/Loan Amount		\$21,000,000	<b>Schedule 9-20</b>
Estimated Annual Interest Rate		5.10%	
Payment Period in Years		20	
Annual Debt Service Payment		\$1,699,412	
		<b>PRINCIPAL</b>	
<b>YEAR</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL BALANCE</b>
1	\$ 1,699,412	\$ 1,071,000	\$ 20,371,588
2	\$ 1,699,412	\$ 1,038,951	\$ 19,711,128
3	\$ 1,699,412	\$ 1,005,268	\$ 19,016,983
4	\$ 1,699,412	\$ 969,866	\$ 18,287,438
5	\$ 1,699,412	\$ 932,659	\$ 17,520,685
6	\$ 1,699,412	\$ 893,555	\$ 16,714,828
7	\$ 1,699,412	\$ 852,456	\$ 15,867,873
8	\$ 1,699,412	\$ 809,262	\$ 14,977,723
9	\$ 1,699,412	\$ 763,964	\$ 14,042,175
10	\$ 1,699,412	\$ 716,151	\$ 13,058,914
11	\$ 1,699,412	\$ 666,005	\$ 12,025,507
12	\$ 1,699,412	\$ 613,301	\$ 10,939,396
13	\$ 1,699,412	\$ 557,909	\$ 9,797,893
14	\$ 1,699,412	\$ 499,693	\$ 8,598,174
15	\$ 1,699,412	\$ 438,507	\$ 7,337,269
16	\$ 1,699,412	\$ 374,201	\$ 6,012,058
17	\$ 1,699,412	\$ 306,615	\$ 4,619,262
18	\$ 1,699,412	\$ 235,582	\$ 3,155,432
19	\$ 1,699,412	\$ 160,927	\$ 1,616,947
20	\$ 1,699,412	\$ 82,464	\$ 0
<b>TOTAL</b>	<b>\$ 33,988,235</b>	<b>\$ 12,988,235</b>	<b>\$ 21,000,000</b>

Bond/Loan Amount		\$29,000,000	<b>Schedule 10-20</b>
Estimated Annual Interest Rate		5.10%	
Payment Period in Years		20	
Annual Debt Service Payment		\$2,346,807	
		<b>PRINCIPAL</b>	
<b>YEAR</b>	<b>PAYMENT</b>	<b>INTEREST</b>	<b>PRINCIPAL BALANCE</b>
1	\$ 2,346,807	\$ 1,479,000	\$ 28,132,193
2	\$ 2,346,807	\$ 1,434,742	\$ 27,220,128
3	\$ 2,346,807	\$ 1,388,227	\$ 26,261,548
4	\$ 2,346,807	\$ 1,339,339	\$ 25,254,081
5	\$ 2,346,807	\$ 1,287,958	\$ 24,195,232
6	\$ 2,346,807	\$ 1,233,957	\$ 23,082,382
7	\$ 2,346,807	\$ 1,177,201	\$ 21,912,777
8	\$ 2,346,807	\$ 1,117,552	\$ 20,683,522
9	\$ 2,346,807	\$ 1,054,860	\$ 19,391,675
10	\$ 2,346,807	\$ 988,970	\$ 18,033,738
11	\$ 2,346,807	\$ 919,721	\$ 16,606,652
12	\$ 2,346,807	\$ 846,939	\$ 15,106,785
13	\$ 2,346,807	\$ 770,446	\$ 13,530,424
14	\$ 2,346,807	\$ 690,052	\$ 11,873,669
15	\$ 2,346,807	\$ 605,557	\$ 10,132,420
16	\$ 2,346,807	\$ 516,753	\$ 8,302,366
17	\$ 2,346,807	\$ 423,421	\$ 6,378,980
18	\$ 2,346,807	\$ 325,328	\$ 4,357,502
19	\$ 2,346,807	\$ 222,234	\$ 2,232,927
20	\$ 2,346,807	\$ 113,879	\$ 0
<b>TOTAL</b>	<b>\$ 46,936,134</b>	<b>\$ 17,936,134</b>	<b>\$ 29,000,000</b>